

Table ( 42 ): External Sector Indicators

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18 #
<b>(In US\$ Millions)</b>						
Current Account Receipts (including official transfers)	68,477 (6.4)	74,022 (8.1)	66,146 -(10.6)	51,972 -(21.4)	59,461 (14.4)	74,620 (25.5)
Current Account Receipts (excluding official transfers)	67,642 (6.2)	62,102 -(8.2)	63,475 (2.2)	51,870 -(18.3)	59,312 (14.3)	74,414 (25.5)
Current Payments	74,868 (0.5)	76,802 (2.6)	78,288 (1.9)	71,803 -(8.3)	73,855 (2.86)	80,583 (9.11)
<b>(In percent, unless otherwise indicated)</b>						
Current Receipts/ Current Payments:						
Excluding Official Transfers	90.3	80.9	81.1	72.2	80.3	92.3
Including Official Transfers	91.5	96.4	84.5	72.4	80.5	92.6
Commodity Exports / Commodity Imports	46.8	43.2	36.3	32.6	36.8	40.9
Commodity Exports / Current Receipts (excluding official transfers)	39.9	41.9	35.0	36.1	36.6	34.7
Non-Oil Exports / Current Receipts (excluding official transfers)	20.6	22.0	21.0	25.1	25.5	22.9
Commodity Imports / Current Payments	77.0	78.4	78.3	79.9	79.9	78.3
NIR as Months of Imports	3.1	3.3	3.9	3.7	6.4	8.4
Services Receipts / Services Payments #	229.9	190.3	197.1	168.4	157.4	207.3
Tourism Receipts / Current Receipts (excluding official transfers)	14.4	8.2	11.6	7.3	7.4	13.2
Tourism Receipts / Services Receipts #	44.3	29.1	33.8	23.4	28.4	45.6
Debt Service / Current Account Receipts (including official transfers) 1/	4.1	3.8	4.4	6.8	6.4	5.3
Non-Oil Exports (percent of GDP) 2/	4.8	4.5	4.0	3.9	6.4	6.8
Services Receipts (percent of GDP) 2/	7.6	5.7	6.6	4.8	6.5	8.6
of which : Tourism (percent of GDP) 2/	3.4	1.7	2.2	1.1	1.9	3.9
Current Account Balance (percent of GDP) 2/	-2.2	-0.9	-3.6	-6.0	-6.1	-2.4
Balance of Payments (percent of GDP) 2/	0.1	0.5	1.1	-0.8	5.8	5.1
Gross Foreign Debt / Current account receipts (including official transfers)	63.1	62.2	72.7	107.3	132.9	124.2
External Interest Payment / Current account receipts (including official transfers)	0.9	1.0	1.0	1.6	2.0	2.9
Liquidity Ratio (%) 3/	405.2	412.9	232.7	139.6	218.6	206.0

Source : Central Bank of Egypt and Ministry of Finance calculations.

# Data revised by the CBE.

( ) Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ GDP actuals for FY17/18 has been revised recently to reach LE 4437.4 billion instead of 4440.6 billion. Meanwhile GDP projections for FY18/19 are estimated to reach LE 5250.9 billion as per the Ministry of Finance Calculations.

3/ Ratio reflects (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .