

Table ( 40 ): Balance of Payments - Current Account

## Quarterly Profile

(US\$ Million)

|                                                   | 2016/2017 |         |         | 2017/2018 |         |         |         | 2018/2019 |         |
|---------------------------------------------------|-----------|---------|---------|-----------|---------|---------|---------|-----------|---------|
|                                                   | Q2        | Q3      | Q4      | Q1        | Q2      | Q3      | Q4      | Q1*       | Q2*     |
| Trade Balance <sup>1/</sup>                       | -9,600    | -9,347  | -8,912  | -8,942    | -9,805  | -9,256  | -9,273  | -9,895    | -9,356  |
| Export Proceeds                                   | 5,185     | 5,548   | 5,734   | 5,839     | 6,216   | 6,756   | 7,016   | 6,785     | 7,489   |
| Petroleum                                         | 1,409     | 1,721   | 1,933   | 1,783     | 2,029   | 2,203   | 2,759   | 2,810     | 3,199   |
| Non Oil Exports                                   | 3,776     | 3,826   | 3,801   | 4,057     | 4,187   | 4,553   | 4,257   | 3,975     | 4,290   |
| Import Payments                                   | -14,785   | -14,895 | -14,646 | -14,782   | -16,021 | -16,011 | -16,289 | -16,680   | -16,845 |
| Petroleum                                         | -2,590    | -3,193  | -3,487  | -2,787    | -3,198  | -3,410  | -3,095  | -3,498    | -2,360  |
| Non Oil Imports                                   | -12,195   | -11,702 | -11,159 | -11,995   | -12,824 | -12,601 | -13,194 | -13,182   | -14,485 |
| Services (net) #                                  | 348       | 1,533   | 2,323   | 2,847     | 2,463   | 2,529   | 3,284   | 4,283     | 2,976   |
| Receipts                                          | 2,847     | 3,708   | 5,081   | 5,678     | 5,068   | 5,038   | 5,702   | 6,938     | 5,895   |
| Transportation                                    | 1,326     | 1,815   | 2,430   | 2,268     | 2,087   | 2,030   | 2,323   | 2,243     | 2,248   |
| of which :Suez Canal                              | 1,214     | 1,202   | 1,229   | 1,382     | 1,386   | 1,390   | 1,549   | 1,441     | 1,487   |
| Travel                                            | 826       | 1,257   | 1,539   | 2,697     | 2,283   | 2,271   | 2,554   | 3,931     | 2,859   |
| Government Services                               | 61        | 68      | 585     | 132       | 138     | 164     | 203     | 166       | 128     |
| Other Receipts                                    | 634       | 568     | 527     | 582       | 561     | 574     | 622     | 599       | 660     |
| Payments                                          | 2,499     | 2,175   | 2,758   | 2,831     | 2,606   | 2,509   | 2,419   | 2,655     | 2,919   |
| Transportation                                    | 291       | 334     | 401     | 383       | 351     | 369     | 378     | 449       | 416     |
| Travel                                            | 636       | 448     | 550     | 649       | 512     | 542     | 748     | 717       | 660     |
| Government Expenditures                           | 218       | 325     | 424     | 449       | 540     | 238     | 266     | 183       | 175     |
| Other Payments                                    | 1,354     | 1,067   | 1,383   | 1,350     | 1,202   | 1,360   | 1,027   | 1,307     | 1,668   |
| Income Balance (Net)                              | -1,135    | -1,054  | -1,250  | -1,519    | -1,520  | -1,664  | -1,576  | -2,048    | -1,770  |
| Investment Income Receipts                        | 94        | 129     | 193     | 229       | 184     | 212     | 211     | 228       | 259     |
| Investment Income Payments                        | 1,229     | 1,184   | 1,442   | 1,748     | 1,704   | 1,876   | 1,786   | 2,276     | 2,029   |
| of which :Interest Paid                           | 306       | 323     | 343     | 416       | 402     | 400     | 399     | 508       | 566     |
| Goods & Services (Net)                            | -9,252    | -7,814  | -6,588  | -6,095    | -7,343  | -6,727  | -5,989  | -5,612    | -6,381  |
| Transfers (Net)                                   | 5,755     | 5,764   | 5,963   | 5,975     | 6,963   | 6,610   | 6,923   | 5,909     | 6,048   |
| Official (net)                                    | 39        | 10      | 67      | 43        | 25      | 25      | 113     | 48        | 116     |
| Private (net)                                     | 5,716     | 5,754   | 5,897   | 5,932     | 6,938   | 6,585   | 6,810   | 5,861     | 5,932   |
| Of which, Remittances of Egyptians working abroad | 5,756.0   | 5,780.4 | 5,925.0 | 5,973.6   | 6,949.5 | 6,613.8 | 6,856.0 | 5,909.0   | 6,136.9 |
| Current Account                                   | -4,632    | -3,105  | -1,875  | -1,639    | -1,900  | -1,781  | -642    | -1,751    | -2,103  |

Source: Central Bank of Egypt

\* Preliminary.

<sup>1/</sup> Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.