

Table (20): Debt Service Profile (Domestic and Foreign)

(LE Millions)

	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2018/2019 Jul- April [*]
Total Government Debt Service	140,916	218,257	280,697	429,474 ^{1/}	493,779	590,364	546,852
	(20.2)	(54.9)	(28.6)	(53.0)	(15.0)	(19.6)	(11.5)
Interest Payments	104,441	146,995	173,150	193,008	243,636	316,602	351,320
	(22.8)	(40.7)	(17.8)	(11.5)	(26.2)	(29.9)	(15.5)
Domestic Debt	101,023	143,099	168,154	188,309	238,570	307,003	319,565
Foreign Debt	3,418	3,896	4,996	4,700	5,066	9,599	31,755
Principal Payments	36,475	71,262	107,547	236,466	250,143	273,763	195,532
	(13.4)	(95.4)	(50.9)	(119.9)	(5.8)	(9.4)	(5.1)
Domestic Debt	21,299	60,074	93,931	203,754 ^{1/}	212,003	219,470	168,170
Foreign Debt	15,176	11,188	13,617	32,712	38,140	54,293	27,362
Net Interest Payments	103,363	146,165	172,405	189,555	242,667	312,339	346,274
Domestic	99,945	142,269	167,409	184,855	237,601	302,740	314,520
Interest Payments	101,023	143,099	168,154	188,309	238,570	307,003	319,565
Interest Income	1,078	830	745	3,453	968	4,263	5,046
Foreign	3,418	3,896	4,996	4,700	5,066	9,599	31,755
Interest Payments	3,418	3,896	4,996	4,700	5,066	9,599	31,755
Interest Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum Items:							
In Percent of GDP^{2/}							
Total Interest Payments	6.2%	7.9%	8.1%	7.9%	9.0%	9.1%	6.7% ^{3/}
Total Principal Payments	2.2%	3.8%	5.0%	9.7%	9.2%	7.9%	3.7% ^{3/}
In Percent of Period Total Expenditures							
Total Interest Payments	22.2%	25.0%	24.7%	26.3%	29.8%	30.7%	35.8% ^{4/}
Total Principal Payments	7.7%	12.1%	15.3%	32.2%	30.6%	26.5%	19.9% ^{4/}

Source: Ministry of Finance.

() Percent change over same period in previous year.

* Preliminary

1/ The increase witnessed in the total government debt service comes in light of the rise in the principal payments of the domestic debt due to the increase in treasury bond repayments by almost LE 100 billion by the end of FY14/15.

2/ GDP actuals for FY17/18 has been revised recently to reach LE 4437.4 billion instead of 4440.6 billion. Meanwhile GDP projections for FY18/19 are estimated to reach LE 5250.9 billion as per the Ministry of Finance Calculations.

3/ Jul-April 2018/19 ratios are in percent of full year 2018/19 GDP estimates.

4/ Jul-April 2018/19 ratios are in percent of Jul-April 2017/18 expenditure.