

Table (16) : Budget Sector Domestic Debt: ^{1/}
Detailed Profile

(LE Millions)

	Annual Profile							Quarterly Profile	
	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Sep-18	Dec-18 [*]
Gross Domestic Budget Sector Debt	1,153,406	1,442,372	1,697,893	2,082,625	2,570,843	3,124,100	3,470,968	3,609,311	3,718,227
Ministry of Finance Securities	1,089,480	1,294,060	1,494,737	1,721,942	2,279,755	3,018,259	3,404,214	3,510,191	3,675,843
Treasury bills ^{2/}	408,602	483,265	534,670	596,196	815,995	1,185,704	1,547,140	1,624,646	1,569,268
Bills Reverse Repo	-	-	-	-	-	-	-	-	-
Treasury bonds	270,567	315,478	436,510	590,993	735,307	724,789	739,172	748,229	941,838
Treasury bonds and notes issued to Misr and El Ahly Banks	-	-	21,390	22,560	26,310	49,584	49,018	49,104	49,097
Treasury bonds and notes issued to CBE	162,470	222,470	222,470	222,470	371,470	693,594	662,769	662,895	684,486
Revaluation bonds	16,360	16,360	17,860	17,860	19,360	20,860	22,360	25,060	25,060
Commercial Banks recapitalization bonds	4,000	-	-	-	-	-	-	-	-
GASC bonds	-	-	-	-	-	-	-	-	-
Bank restructuring bonds	-	-	-	-	-	-	-	-	-
Insurance notes	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Eurobonds (held domestically) ^{3/}	4,027	6,961	8,422	8,316	9,957	18,558	36,336	38,660	41,323
Egyptian Notes Issued Abroad and Purchased Domestically	4,279	-	-	-	-	-	-	-	-
Housing bonds	111	106	101	92	62	46	48	48	50
The 5 % Government bonds	-	-	-	-	-	-	-	-	-
Barwa Bonds	-	2,565	1,924	1,283	641	-	-	-	-
SIF Bonds ^{4/}	204,028	219,507	233,704	254,532	298,653	323,124	345,371	359,549	362,721
Facilities from SIF ^{5/}	1,725	1,225	1,225	450	250	250	-	-	-
Borrowing from Other Sources	13,036	25,348	15,686	5,640	-	-	-	-	-
Budget Sector Bank Loans	62,201	147,087	201,931	360,233	290,838	105,591	66,754	99,120	42,384
Of Which Economic Authorities' Deposits in TSA	11,781	11,982	15,557	61,732	39,343	34,014	20,512	10,685	6,545
Budget Sector Deposits	164,788	183,229	161,485	218,561	287,187	408,936	340,500	337,734	328,253
Net Domestic Budget Sector Debt	988,618	1,259,143	1,536,408	1,864,064	2,283,656	2,715,164	3,130,468	3,271,577	3,389,974
Memorandum Items: (As Percent of GDP) ^{6/}									
Gross Domestic Budget Sector Debt	68.9%	77.5%	79.7%	85.2%	94.9%	90.0%	78.2%	68.7%	70.8%
Net Domestic Budget Sector Debt	59.0%	67.7%	72.1%	76.3%	84.3%	78.2%	70.5%	62.3%	64.6%

Source: Ministry of Finance and Central Bank of Egypt

* Preliminary, subject to revision.

^{1/} Outstanding domestic debt stock, due on Central Administration, Local Governments, and Public Service Authorities.

^{2/} Includes T-bills issued in US dollar and Euro beginning June 2012.

^{3/} Includes Eurobonds issued in 2001, 2010 and 2013. Noteworthy that since June 2012 this item includes an additional stock of the Egyptian Dollar Certificate, whereby in December 2014 the stock of the Eurobonds amounted to LE 4742 million, and the stock of the Egyptian dollar certificate amounted to LE 2331 million.

^{4/} In light of the enhanced transparency of the new fiscal policy framework, the outstanding debt on Treasury to SIF (through NIB) was registered as a direct liability on the first to the latter on July 1st, 2006. It is noteworthy to mention that, new treasury bonds are issued on a yearly basis to the Insurance Funds incase liabilities exit on the Ministry of Finance. Recently, by end of December 2012, additional bonds were issued, with a total amount of LE 15.5 billion, to repay part of the historical liability on the Ministry of Finance to Insurance Funds.

^{5/} Part of SIF deposits that are used as loan facilities for the budget sector, currently recognized as part of budget sector domestic debt obligations.

^{6/} GDP actuals for FY17/18 has been revised recently to reach LE 4437.4 billion instead of 4440.6 billion. Meanwhile GDP projections for FY18/19 are estimated to reach LE 5250.9 billion as per the Ministry of Finance Calculations.