

Table (15) : Summary of Public Domestic Debt
At Different Consolidation Levels ^{1/}

(LE Millions)

	Annual Profile							Quarterly Profile	
	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Sep-18	Dec-18*
^{2/} Gross Domestic Budget Sector Debt	1,153,406 (19.2)	1,442,372 (25.1)	1,697,893 (17.7)	2,082,625 (22.7)	2,570,843 (23.4)	3,124,100 (21.5)	3,470,968 (11.1)	3,609,311 --	3,718,227 --
Budget Sector Deposits	164,788 (3.5)	183,229 (11.2)	161,485 ^{3/} (-11.9)	218,561 (35.3)	287,187 (31.4)	408,936 (42.4)	340,500 (-16.7)	337,734 --	328,253 --
Net Domestic Budget Sector Debt	988,618 (22.3)	1,259,143 (27.4)	1,536,408 (22.0)	1,864,064 (21.3)	2,283,656 (22.5)	2,715,164 (18.9)	3,130,468 (15.3)	3,271,577 --	3,389,974 --
Gross Consolidated General Government Domestic Debt ^{4/}	1,079,164 (21.4)	1,361,708 (26.2)	1,603,730 (17.8)	1,966,489 (22.6)	2,409,225 (22.5)	2,950,867 (22.5)	3,259,378 (10.5)	3,374,007 --	3,464,411 --
General Government Deposits	173,341 (4.1)	191,431 (10.4)	171,697 (-10.3)	233,054 (35.7)	321,924 (38.1)	460,564 (43.1)	396,386 (-13.9)	390,710 --	382,919 --
Net Consolidated General Government Domestic Debt	905,823 (25.4)	1,170,277 (29.2)	1,432,033 (22.4)	1,733,435 (21.0)	2,087,301 (20.4)	2,490,303 (19.3)	2,862,992 (15.0)	2,983,297 --	3,081,492 --
Gross Consolidated Public Domestic Debt ^{5/}	1,120,248 (20.2)	1,408,665 (25.7)	1,654,641 (17.5)	1,991,247 (20.3)	2,478,883 (24.5)	3,278,359 (32.3)	3,648,984 (11.3)	3,756,493 --	3,862,142 --
Public Sector Deposits ^{6/}	198,067 (19.0)	221,436 (11.8)	208,279 (-5.9)	286,181 (37.4)	400,282 (39.9)	572,861 (43.1)	501,969 (-12.4)	472,568 --	576,983 --
Net Consolidated Public Domestic Debt	922,181 (24.4)	1,187,229 (28.7)	1,446,362 (21.8)	1,705,066 (17.9)	2,078,601 (21.9)	2,705,498 (30.2)	3,147,015 (16.3)	3,283,925 --	3,285,159 --
Memorandum Items: (As Percent of GDP) ^{7/}									
Gross Domestic Budget Sector Debt	68.9%	77.5%	79.7%	85.2%	94.9%	90.0%	78.2%	68.7%	70.8%
Net Domestic Budget Sector Debt	59.0%	67.7%	72.1%	76.3%	84.3%	78.2%	70.5%	62.3%	64.6%
Gross Consolidated General Government Domestic Debt	64.4%	73.2%	75.3%	80.5%	88.9%	85.0%	73.5%	64.3%	66.0%
Net Consolidated General Government Domestic Debt	54.1%	62.9%	67.2%	70.9%	77.0%	71.8%	64.5%	56.8%	58.7%
Gross Consolidated Public Domestic Debt	66.9%	75.7%	77.7%	81.5%	91.5%	94.5%	82.2%	71.5%	73.6%
Net Consolidated Public Domestic Debt	55.1%	63.8%	67.9%	69.8%	76.7%	78.0%	70.9%	62.5%	62.6%

Source: Ministry of Finance - Central Bank of Egypt.

() Annual percentage change

* Preliminary, subject to revision.

1/ Domestic debt figures were revised in consistency with international standards of classification. Debt figures depict consolidated stocks at three different levels of compilation: the Budget Sector, the General Government, and the Public Sector. The Budget sector debt stock encompasses outstanding stocks of Central Administration, Local Governments, and Public Service Authorities. The General Government debt stock includes the consolidated debt stocks of the Budget sector, the NIB, and SIF. The Public sector debt stock corresponds to the consolidated debt of the General Government and Economic Authorities.

2/ Outstanding domestic debt stocks due on Central Administration, Local Governments, and Public Service Authorities.

3/ The notable decline in Budget sector deposits can be explained in light of the use of nearly LE 60 billion according to the presidential decree number 105 for the year 2013.

4/ Consolidated domestic debt of the Budget sector, NIB, and SIF. This level of compilation entails the deduction of Budget Sector borrowings from NIB, MOF securities held by the SIF and NIB, the SIF bonds, and NIB borrowings from SIF.

5/ Consolidated domestic debt due on the General Government and Economic Authorities. This level of compilation excludes outstanding debt of Economic Authorities to NIB as well as Budget Sector borrowing from Economic Authorities.

6/ Total deposits of General Government and Economic Authorities (net of SIF deposits and Budget Sector borrowing from Economic Authorities).

7/ GDP actuals for FY17/18 has been revised recently to reach LE 4437.4 billion instead of 4440.6 billion. Meanwhile GDP projections for FY18/19 are estimated to reach LE 5250.9 billion as per the Ministry of Finance Calculations.