

Table (12-a): Revenues Breakdown
(Main Tax Revenues)

(LE Millions)

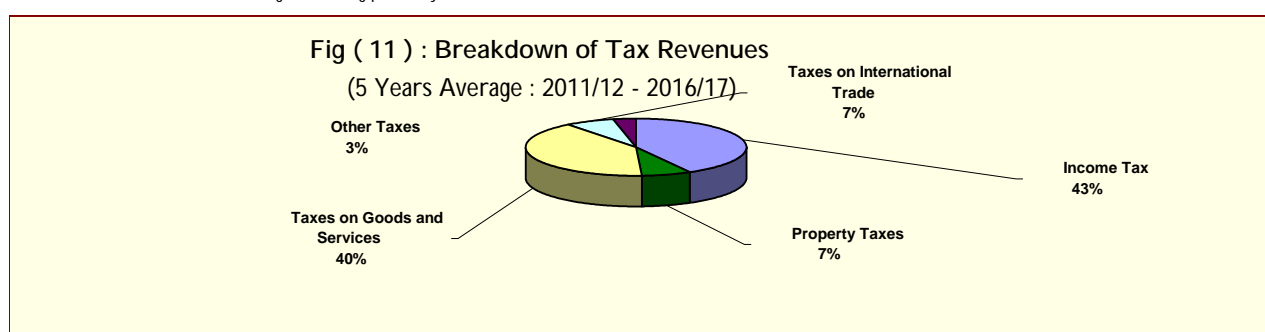
| | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 ^{1/} | 2017/18 Jul-Apr | 2018/19 Jul-Apr |
|---|---------|---------|---------|---------|---------------------|-----------------|-----------------------|--------------------|--------------------|
| | Actuals | | | | | | Budget | | |
| Total Revenues | 350,322 | 456,788 | 465,241 | 491,488 | 659,184 | 821,134 | 989,188 | 577,784 | 686,783 |
| Tax Revenues | 251,119 | 260,289 | 305,957 | 352,315 | 462,007 | 629,302 | 770,280 | 470,512 | 550,271 |
| Taxes on Income, Capital Gains and Profits, of which | 117,762 | 120,925 | 129,818 | 144,743 | 166,897 | 207,230 | 253,197 | 153,402 | 191,372 |
| Taxes on income from employment | 19,708 | 22,252 | 26,801 | 32,031 | 37,964 | 45,660 | 49,900 | 36,361 | 47,402 |
| Taxes on income from activity other than employment | 6,436 | 8,943 | 11,134 | 9,982 | 12,666 | 18,469 | 31,803 | 13,537 | 20,555 |
| Capital Gains Tax | 87 | 218 | 279 | 343 | 384 | 450 | 3,292 | 401 | 527 |
| Taxes on Corporate Profits, of which | 91,531 | 89,512 | 91,603 | 102,387 | 115,883 | 142,652 | 168,202 | 103,104 | 122,888 |
| From EGPC | 45,816 | 46,060 | 36,000 | 37,313 | 42,464 | 51,976 | 47,240 | 23,128 | 16,700 |
| From CBE | 8,290 | 4,042 | 3,691 | 13,245 | 3,860 ^{2/} | 0 ^{2/} | 0 ^{2/} | 0 ^{2/} | -2 ^{2/} |
| From Suez Canal | 12,150 | 14,312 | 13,400 | 14,903 | 22,300 | 29,900 | 34,071 | 22,300 | 29,200 |
| From other companies | 25,275 | 25,099 | 38,512 | 36,926 | 47,259 | 60,776 | 86,891 | 57,676 | 76,990 |
| Taxes on Property | 16,453 | 18,761 | 21,107 | 27,990 | 36,539 | 51,410 | 72,018 | 41,891 | 49,734 |
| Recurrent Tax on Immoveable Property | 531 | 428 | 637 | 1,172 | 2,055 | 2,976 | 5,481 | 2754 | 4083 |
| Lands | 185 | 184 | 186 | 203 | 223 | 149 | 281 | 11 | 46 |
| Buildings | 346 | 244 | 451 | 969 | 1,832 | 2,827 | 5,200 | 2744 | 4037 |
| Taxes on Financial and Capital transactions, of which | 13,905 | 16,055 | 17,629 | 24,071 | 31,997 | 44,957 | 60,887 | 36,408 | 40,421 |
| Tax on T-bills and bonds' payable interest | 13168 | 15256 | 16682 | 23069 | 30864 | 43722 | 59,570 | 35,457 | 39,524 |
| Taxes and Fees on Cars | 2,017 | 2,279 | 2,841 | 2,747 | 2,487 | 3,477 | 5,650 | 2,729 | 5,230 |
| Taxes on Goods and Services, of which | 92,924 | 91,867 | 122,930 | 140,525 | 208,624 | 294,257 | 368,873 | 233,020 | 276,722 |
| General Sales Tax on Goods | 39,496 | 42,974 | 53,425 | 57,454 | 94,384 | 127,038 | 178,148 | 105,823 | 127,498 |
| Domestic | 14,038 | 14,577 | 18,415 | 21,102 | 32,690 | 43,100 | 59,194 | 35,287 | 38,601 |
| Imported | 25,458 | 28,398 | 35,010 | 36,352 | 61,694 | 83,939 | 118,954 | 70,536 | 88,896 |
| General Sales Tax on Services | 9,767 | 9,463 | 12,098 | 14,072 | 18,139 | 29,238 | 43,507 | 23,842 | 31,322 |
| Excises on Domestic Commodities (Table 1) | 30,482 | 24,190 | 39,750 | 48,125 | 70,533 | 103,623 | 96,871 | 78,794 | 86,391 |
| Excises on Imports (Table 1) | 49 | 374 | 259 | 396 | 415 | 1,611 | 1,622 | 1,268 | 402 |
| Taxes on Specific Services | 1,092 | 1,167 | 1,382 | 2,311 | 1,798 | 2,314 | 3,734 | 1,691 | 2,068 |
| Stamp tax (excludes stamp tax on salaries) | 5,248 | 6,694 | 7,721 | 9,707 | 11,017 | 13,459 | 22,213 | 11,014 | 13,103 |
| Taxes on International Trade, of which | 16,771 | 17,673 | 21,867 | 28,091 | 34,255 | 37,908 | 45,328 | 28,013 | 32,371 |
| Tax on Valued Customs | 15,626 | 16,935 | 20,955 | 26,933 | 32,777 | 36,246 | 43,633 | 26,598 | 30,935 |
| Other Taxes | 7,208 | 11,062 | 10,235 | 10,966 | 15,691 | 38,497 | 30,864 | 14,186 | 73 ^{3/} |

Source: Ministry of Finance

1/ Data reflects budget figures in light of Decree Number 100 for the year 2018.

2/ The decline in Taxes on Corporate Profits from CBE is mainly due to the accommodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits.

3/ Data doesn't reflect a decline in Other Taxes, as it represents settlements between the CBE and Treasury related to the time of maturities of T-Bills. While, it is expected that receipts from Other Taxes would be collected during the coming period by the end of FY18/19.



Source: Ministry of Finance