

Table (10): Summary of Government Fiscal Operations

(LE Million)

	2013/14		2014/15 ^{6/}		2015/16		2016/17	2017/18	2018/19 ^{1/}
	Actual		Actual		Actual		Actual	Actual	Budget
	Budget Sector	General Government ^{3/}	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector	Budget Sector	Budget Sector
Total Revenues	456,788	519,449	465,241	538,378	491,488	549,080	659,184	821,134	989,188
Tax Revenues	260,289	260,289	305,957	305,957	352,315	352,315	462,007	629,302	770,280
Grants	95,856	95,856	25,437	25,437	3,543	3,543	17,683 ^{7/}	3,194	1,141
Other Revenues	100,642	163,304	133,847	206,984	135,630	193,222	179,494	188,639	217,767
Total Expenditures	701,514	759,847	733,350	805,929	817,844	886,774	1,031,941	1,244,408	1,424,020
Wages and Salaries	178,589	180,829	198,468	200,933	213,721	216,153	225,513	240,054	270,090
Purchases of Goods and Services	27,247	27,556	31,276	31,580	35,662	35,936	42,450	53,088	60,124
Interest Payments	173,150	159,330	193,008	179,035	243,635	225,195	316,602	437,448	541,305
Subsidies, Grants and Social benefits	228,579	298,002	198,569	282,116	201,024	285,544	276,719	329,379	328,291
Other Expenditures	41,068	41,209	50,279	50,348	54,551	54,580	61,517	74,758	75,699
Purchases of Non-Financial assets	52,882	52,921	61,750	61,917	69,250	69,365	109,141	109,680	148,512
Cash Deficit ^{4/}	244,727	240,399	268,109	267,551	326,356	337,694	372,757	423,274	434,832
Net Acquisition of Financial assets	10,713	14,317	11,321	16,763	13,139	32,655	6,833	9,306	3,762
Overall Fiscal Deficit	255,439	254,716	279,430	284,314	339,495	370,349	379,590	432,580	438,594
Memorandum items:									
Overall Deficit/ GDP (%) ^{5/}	12.0	12.0	11.4	11.6	12.5	13.7	10.9	9.7	8.4
Primary Balance/ GDP (%) ^{5/}	-3.9	-4.5	-3.5	-4.3	-3.5	-5.4	-1.8	0.1	2.0
Revenues/ GDP (%) ^{5/}	21.4	24.4	19.0	22.0	18.1	20.3	19.0	18.5	18.8
Expenditure/ GDP (%) ^{5/}	32.9	35.7	30.0	33.0	30.2	32.7	29.7	28.0	27.1

Source: Ministry of Finance.

1/ Data reflects budget figures in light of Decree Number 100 for the year 2018.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ GDP actuals for FY17/18 has been revised recently to reach LE 4437.4 billion instead of 4440.6 billion. Meanwhile GDP projections for FY18/19 are estimated to reach LE 5250.9 billion as per the Ministry of Finance Calculations.

6/ Ministry of finance has published for the first time the general government's performance data for the fiscal year 14/15, and that is after auditing the data with the concerned entities that are included within the general government scope.

7/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.