

# Section 8

## EXTERNAL SECTOR

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Table ( 38 ): Balance of Payments - Current Account  
Annual Profile

(US\$ Million)

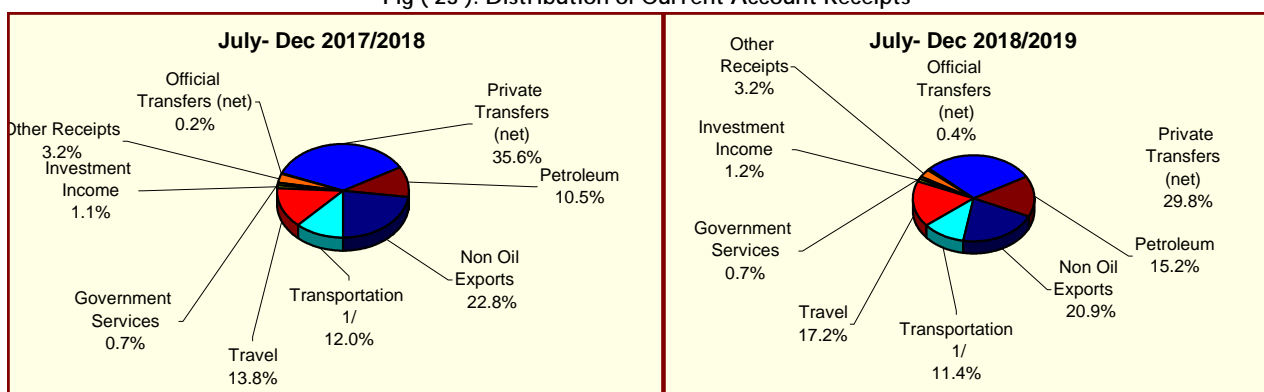
	2011/12	2012/13	2013/14	2014/15	2015/2016	2016/2017	2017/2018
<b>Trade Balance 1/</b>	<b>-34,139</b>	<b>-30,695</b>	<b>-34,159</b>	<b>-39,060</b>	<b>-38,683</b>	<b>-37,275</b>	<b>-37,276</b>
<b>Export Proceeds</b>	<b>25,072</b>	<b>26,988</b>	<b>26,023</b>	<b>22,245</b>	<b>18,705</b>	<b>21,728</b>	<b>25,827</b>
Petroleum	11,225	13,023	12,356	8,892	5,674	6,590	8,773
Non Oil Exports	13,847	13,965	13,667	13,353	13,030	15,139	17,054
<b>Import Payments</b>	<b>-59,211</b>	<b>-57,683</b>	<b>-60,182</b>	<b>-61,306</b>	<b>-57,388</b>	<b>-59,003</b>	<b>-63,103</b>
Petroleum	-11,775	-12,124	-13,247	-12,366	-9,294	-12,016	-12,490
Non Oil Imports	-47,436	-45,559	-46,935	-48,939	-48,094	-46,988	-50,613
<b>Services (net)</b>	<b>12,064</b>	<b>12,446</b>	<b>8,274</b>	<b>10,743</b>	<b>6,533</b>	<b>5,614</b>	<b>11,122</b>
<b>Receipts</b>	<b>20,626</b>	<b>22,027</b>	<b>17,437</b>	<b>21,812</b>	<b>16,079</b>	<b>15,400</b>	<b>21,487</b>
Transportation	8,585	9,188	9,466	9,850	9,535	7,911	8,708
of which : Suez Canal	5,208	5,032	5,369	5,362	5,122	4,945	5,707
Travel	9,419	9,752	5,073	7,370	3,768	4,380	9,804
Government Services	276	438	654	1,382	378	776	637
Other Receipts	2,346	2,650	2,244	3,210	2,399	2,333	2,338
<b>Payments</b>	<b>8,562</b>	<b>9,581</b>	<b>9,163</b>	<b>11,069</b>	<b>9,546</b>	<b>9,786</b>	<b>10,365</b>
Transportation	1,375	1,659	1,717	1,535	1,339	1,332	1,480
Travel	2,498	2,929	3,045	3,338	4,091	2,740	2,452
Government Expenditures	1,152	1,244	1,074	854	777	1,124	1,494
Other Payments	3,538	3,750	3,327	5,342	3,339	4,590	4,939
<b>Investment Income (Net)</b>	<b>-6,479</b>	<b>-7,406</b>	<b>-7,263</b>	<b>-5,701</b>	<b>-4,472</b>	<b>-4,569</b>	<b>-6,280</b>
Investment Income Receipts	246	198	194	213	397	498	835
Investment Income Payments	6,726	7,604	7,457	5,914	4,869	5,066	7,115
of which : Interest Paid	535	755	653	644	752	1,232	1,616
<b>Goods &amp; Services (Net)</b>	<b>-22,075</b>	<b>-18,249</b>	<b>-25,885</b>	<b>-28,318</b>	<b>-32,150</b>	<b>-31,661</b>	<b>-26,154</b>
<b>Transfers (Net)</b>	<b>18,408</b>	<b>19,265</b>	<b>30,368</b>	<b>21,876</b>	<b>16,791</b>	<b>21,835</b>	<b>26,471</b>
Official (net)	632	836	11,920	2,670	102	149	206
Private (net)	17,776	18,429	18,448	19,205	16,689	21,686	26,265
Of which, Remittanes of Egyptians working abroad	17,971	18,668	18,519	19,330	17,077	21,816	26,393
<b>Current Account</b>	<b>-10,146</b>	<b>-6,390</b>	<b>-2,780</b>	<b>-12,143</b>	<b>-19,831</b>	<b>-14,394</b>	<b>-5,962</b>

Source: Central Bank of Egypt.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig ( 23 ): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

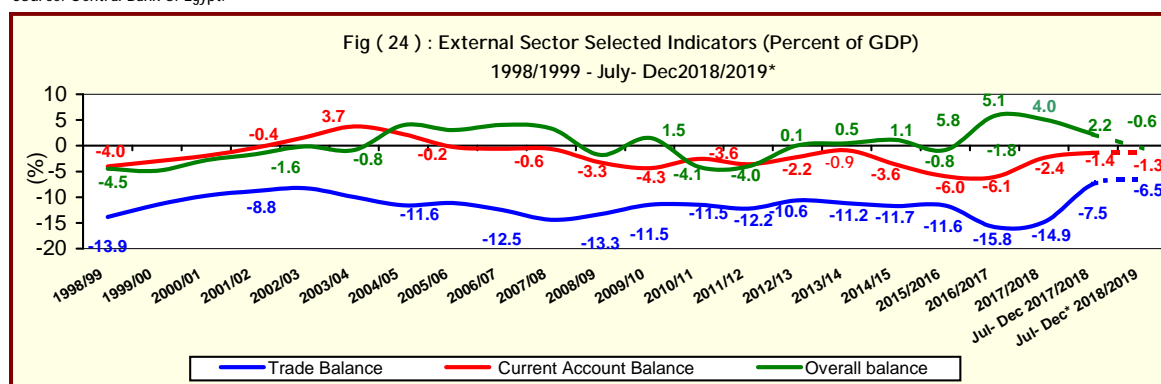
1/ Includes Suez Canal receipts.

Table ( 39 ): Balance of Payments (continued) - Capital Account  
Annual Profile

(US\$ Million)

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
<b>Capital &amp; Financial Account</b>	9,773	5,190	17,929	21,177	31,015	21,997
<b>Capital Account</b>	-87	194	-123	-141	-113	-151
<b>Financial Account</b>	9,860	4,995	18,052	21,318	31,128	22,147
Direct Investment Abroad	-184	-327	-223	-164	-175	-271
Direct Investment in Egypt (net)	3,753	4,178	6,380	6,933	7,933	7,720
Portfolio Investments Abroad	22	66	47	192	208	-21
Portfolio Investments In Egypt (net)	1,477	1,237	-639	-1,287	15,985	12,095
of which: Bonds	2,258	927	-1,148	-1,445	5,492	5,293
<b>Other Investments (net)</b>	4,790	-159	12,487	15,644	7,177	2,625
<b>Net borrowing</b>	1,174	207	5,036	7,103	9,699	10,279
Medium and long-term loans	750	-956	-483	-186	5,157	6,739
Drawings	2,710	1,153	1,754	2,523	7,641	8,846
Repayments	-1,959	-2,110	-2,236	-2,710	-2,484	-2,108
Medium Term Suppliers' Credits	-18	-56	258	1,505	2,795	1,119
Drawings	43	8	313	1,561	2,912	1,314
Repayments	-62	-64	-55	-55	-117	-195
Short Term Suppliers' Credits (net)	442	1,220	5,261	5,784	1,747	2,422
<b>Other assets</b>	-2,116	-2,278	-1,221	-3,477	-12,096	-4,512
CBE	-10	-45	-28	-104	-28	-116
Banks	2,061	662	4,774	2,092	-9,463	2,162
Other	-4,167	-2,895	-5,967	-5,465	-2,606	-6,557
<b>Other liabilities</b>	5,732	1,912	8,671	12,019	9,574	-3,142
CBE	6,453	1,904	5,474	5,858	8,129	-3,879
Banks	-721	8	3,197	6,161	1,445	737
<b>Net errors &amp; omissions</b>	-3,146	-931	-2,061	-4,159	-2,904	-3,247
<b>Overall balance</b>	237	1,479	3,725	-2,813	13,717	12,788

Source: Central Bank of Egypt.



Source: Central Bank of Egypt.

Table ( 40 ): Balance of Payments - Current Account

## Quarterly Profile

(US\$ Million)

	2016/2017			2017/2018				2018/2019	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1*	Q2*
Trade Balance <sup>1/</sup>	-9,600	-9,347	-8,912	-8,942	-9,805	-9,256	-9,273	-9,895	-9,356
Export Proceeds	5,185	5,548	5,734	5,839	6,216	6,756	7,016	6,785	7,489
Petroleum	1,409	1,721	1,933	1,783	2,029	2,203	2,759	2,810	3,199
Non Oil Exports	3,776	3,826	3,801	4,057	4,187	4,553	4,257	3,975	4,290
Import Payments	-14,785	-14,895	-14,646	-14,782	-16,021	-16,011	-16,289	-16,680	-16,845
Petroleum	-2,590	-3,193	-3,487	-2,787	-3,198	-3,410	-3,095	-3,498	-2,360
Non Oil Imports	-12,195	-11,702	-11,159	-11,995	-12,824	-12,601	-13,194	-13,182	-14,485
Services (net) #	348	1,533	2,323	2,847	2,463	2,529	3,284	4,283	2,976
Receipts	2,847	3,708	5,081	5,678	5,068	5,038	5,702	6,938	5,895
Transportation	1,326	1,815	2,430	2,268	2,087	2,030	2,323	2,243	2,248
of which :Suez Canal	1,214	1,202	1,229	1,382	1,386	1,390	1,549	1,441	1,487
Travel	826	1,257	1,539	2,697	2,283	2,271	2,554	3,931	2,859
Government Services	61	68	585	132	138	164	203	166	128
Other Receipts	634	568	527	582	561	574	622	599	660
Payments	2,499	2,175	2,758	2,831	2,606	2,509	2,419	2,655	2,919
Transportation	291	334	401	383	351	369	378	449	416
Travel	636	448	550	649	512	542	748	717	660
Government Expenditures	218	325	424	449	540	238	266	183	175
Other Payments	1,354	1,067	1,383	1,350	1,202	1,360	1,027	1,307	1,668
Income Balance (Net)	-1,135	-1,054	-1,250	-1,519	-1,520	-1,664	-1,576	-2,048	-1,770
Investment Income Receipts	94	129	193	229	184	212	211	228	259
Investment Income Payments	1,229	1,184	1,442	1,748	1,704	1,876	1,786	2,276	2,029
of which :Interest Paid	306	323	343	416	402	400	399	508	566
Goods & Services (Net)	-9,252	-7,814	-6,588	-6,095	-7,343	-6,727	-5,989	-5,612	-6,381
Transfers (Net)	5,755	5,764	5,963	5,975	6,963	6,610	6,923	5,909	6,048
Official (net)	39	10	67	43	25	25	113	48	116
Private (net)	5,716	5,754	5,897	5,932	6,938	6,585	6,810	5,861	5,932
Of which, Remittances of Egyptians working abroad	5,756.0	5,780.4	5,925.0	5,973.6	6,949.5	6,613.8	6,856.0	5,909.0	6,136.9
Current Account	-4,632	-3,105	-1,875	-1,639	-1,900	-1,781	-642	-1,751	-2,103

Source: Central Bank of Egypt

\* Preliminary.

<sup>1/</sup> Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

**Table ( 41 ): Balance of Payments (continued) - Capital Account**  
Quarterly Profile

(US\$ Million)

	2016/2017			2017/2018				2018/2019	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1*	Q2*
<b>Capital &amp; Financial Account</b>	11,478	8,359	3,939	6,229	4,199	8,617	2,952	1,558	228
<b>Capital Account</b>	-30	-60	-15	-40	-41	-37	-32	-35	-29
<b>Financial Account</b>	11,508	8,419	3,953	6,269	4,240	8,654	2,984	1,593	257
Direct Investment Abroad	-46	-40	-27	-52	-80	-68	-71	-66	-118
Direct Investment in Egypt (net)	2,415	2,278	1,368	1,578	2,185	2,256	1,700	1,100	1,741
Portfolio Investments Abroad	107	44	30	14	11	-50	4	-75	25
Portfolio Investments In Egypt (net)	1,054	7,588	8,184	7,479	541	6,906	-2,830	-3,240	-2,650
of which: Bonds	27	3,996	2,301	6	-109	3,295	2,102	-121	-182
<b>Other Investments (net)</b>	7,978	-1,452	-5,601	-2,749	1,583	-390	4,181	3,875	1,259
<b>Net borrowing</b>	5,624	2,587	29	887	3,659	2,403	3,329	1,081	-10
Medium and long-term loans	3,531	1,320	-10	965	2,094	1,238	2,441	-489	804
Drawings	4,025	1,871	503	1,563	2,604	1,879	2,801	153	1,379
Repayments	-494	-551	-513	-598	-510	-641	-359	-642	-576
Medium Term Suppliers' Credits	621	973	628	234	176	122	586	291	266
Drawings	658	999	665	276	233	175	630	329	306
Repayments	-37	-26	-37	-41	-57	-53	-44	-38	-40
Short Term Suppliers' Credits (net)	1,472	293	-589	-312	1,389	1,042	302	1,279	-1,080
<b>Other assets</b>	-2,128	-3,262	-6,460	-3,609	336	-1,928	688	1,906	-1,164
CBE	-1,990	4	1,970	-22	-5	-33	-57	-10	8
Banks	234	-3,109	-6,371	-2,142	1,516	-232	3,019	4,639	593
Other	-373	-157	-2,060	-1,445	-1,175	-1,663	-2,274	-2,724	-1,765
<b>Other liabilities</b>	4,482	-777	830	-28	-2,412	-865	163	888	2,433
CBE	4,608	-320	391	-490	-2,623	-235	-531	1,006	822
Banks	-126	-456	439	462	211	-630	694	-118	1,611
<b>Net errors &amp; omissions</b>	-1,719	-1,289	669	488	-1,784	-1,461	-490	477	-184
<b>Overall balance</b>	5,128	3,966	2,733	5,077	515	5,375	1,820	284	-2,058

Source: Central Bank of Egypt.

\* Preliminary

Table ( 42 ): External Sector Indicators

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18 #
<b>(In US\$ Millions)</b>						
Current Account Receipts (including official transfers)	68,477 (6.4)	74,022 (8.1)	66,146 -(10.6)	51,972 -(21.4)	59,461 (14.4)	74,620 (25.5)
Current Account Receipts (excluding official transfers)	67,642 (6.2)	62,102 -(8.2)	63,475 (2.2)	51,870 -(18.3)	59,312 (14.3)	74,414 (25.5)
Current Payments	74,868 (0.5)	76,802 (2.6)	78,288 (1.9)	71,803 -(8.3)	73,855 (2.86)	80,583 (9.11)
<b>(In percent, unless otherwise indicated)</b>						
Current Receipts/ Current Payments:						
Excluding Official Transfers	90.3	80.9	81.1	72.2	80.3	92.3
Including Official Transfers	91.5	96.4	84.5	72.4	80.5	92.6
Commodity Exports / Commodity Imports	46.8	43.2	36.3	32.6	36.8	40.9
Commodity Exports / Current Receipts (excluding official transfers)	39.9	41.9	35.0	36.1	36.6	34.7
Non-Oil Exports / Current Receipts (excluding official transfers)	20.6	22.0	21.0	25.1	25.5	22.9
Commodity Imports / Current Payments	77.0	78.4	78.3	79.9	79.9	78.3
NIR as Months of Imports	3.1	3.3	3.9	3.7	6.4	8.4
Services Receipts / Services Payments #	229.9	190.3	197.1	168.4	157.4	207.3
Tourism Receipts / Current Receipts (excluding official transfers)	14.4	8.2	11.6	7.3	7.4	13.2
Tourism Receipts / Services Receipts #	44.3	29.1	33.8	23.4	28.4	45.6
Debt Service / Current Account Receipts (including official transfers) 1/	4.1	3.8	4.4	6.8	6.4	5.3
Non-Oil Exports (percent of GDP) 2/	4.8	4.5	4.0	3.9	6.4	6.8
Services Receipts (percent of GDP) 2/	7.6	5.7	6.6	4.8	6.5	8.6
of which : Tourism (percent of GDP) 2/	3.4	1.7	2.2	1.1	1.9	3.9
Current Account Balance (percent of GDP) 2/	-2.2	-0.9	-3.6	-6.0	-6.1	-2.4
Balance of Payments (percent of GDP) 2/	0.1	0.5	1.1	-0.8	5.8	5.1
Gross Foreign Debt / Current account receipts (including official transfers)	63.1	62.2	72.7	107.3	132.9	124.2
External Interest Payment / Current account receipts (including official transfers)	0.9	1.0	1.0	1.6	2.0	2.9
Liquidity Ratio (%) 3/	405.2	412.9	232.7	139.6	218.6	206.0

Source : Central Bank of Egypt and Ministry of Finance calculations.

# Data revised by the CBE.

( ) Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ GDP actuals for FY17/18 has been revised recently to reach LE 4437.4 billion instead of 4440.6 billion. Meanwhile GDP projections for FY18/19 are estimated to reach LE 5250.9 billion as per the Ministry of Finance Calculations.

3/ Ratio reflects (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table ( 43 ): International Trade Data: Trade Balance  
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code	2011/12	2012/13	2013/14	2014/15	2015/16* #
<b>Overall Balance</b>	<b>-202,950</b>	<b>-267,444</b>	<b>-270,252</b>	<b>-270,556</b>	<b>-405,752</b>
	(10.3)	(31.8)	(1.0)	(0.1)	(50.0)
111 Primary Foodstuffs ( for Industry)	-28,618	-31,102	-24,675	-23,075	-28,161
112 Primary Foodstuffs (for consumption)	-1,299	-2,046	-3,607	504	872
121 Manufactured Foodstuffs (for Industry)	-24,745	-10,968	-5,877	-5,637	-13,859
122 Manufactured Foodstuffs (for consumption)	-11,549	-11,991	-10,170	-15,307	-18,791
21 Primary Industrial Inputs	-28,363	-25,244	-14,014	-19,951	-21,884
22 Primary Manufactured Inputs	-63,569	-74,911	-74,820	-89,787	-124,294
31 Fuel and oil (crude)	21,396	11,065	-6,747	8,153	5,330
32 Manufactured Fuels, Oil (Other)	-453	-15,054	-22,683	-17,052	-49,354
41 Capital goods, except transport equipment	-25,432	-41,299	-44,394	-46,774	-57,182
42 Spare parts and accessories for capital goods	-15,246	-19,457	-20,683	-23,273	-26,303
51 Passenger motor cars	-6,900	-8,752	-6,602	-16,719	-25,317
52 Motor cars (other)	-6,072	-7,525	-6,270	-5,859	-10,375
53 Spare parts and accessories for transportation	-11,553	-15,880	-15,294	-15,891	-21,094
61 Durable consumption goods	718	-2,570	-3,354	9,104	5,424
62 Semi-durable consumption goods	2,550	-128	2,745	1,386	-4,269
63 Non-Durable consumption goods	-3,726	-11,755	-14,912	-10,004	-15,723
7 Other Commodities	-90	173	1,106	-375	-774

Source: Ministry of Finance, Egyptian Customs Authority.

# It is worthy to note that FY 16/17 recent figures released by customs authority are still under revision and will be published once finalized.

( ) Percent change over same period in previous year.

\* Preliminary, revised figures.

**Table ( 44 ): International Trade Data: Exports**  
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code		2011/12	2012/13	2013/14	2014/15	2015/16* #
	<b>Total Exports</b>	<b>159,939</b>	<b>160,549</b>	<b>175,935</b>	<b>185,220</b>	<b>178,272</b>
		(11.8)	(0.4)	(9.6)	(5.3)	-(3.8)
111	Primary Foodstuffs ( for Industry)	668	577	303	3,480	972
112	Primary Foodstuffs (for consumption)	7,712	8,284	7,781	12,116	15,146
121	Manufactured Foodstuffs (for Industry)	1,680	1,443	1,672	4,434	2,255
122	Manufactured Foodstuffs (for consumption)	7,874	6,768	5,511	9,013	13,191
21	Primary Industrial Inputs	5,520	6,404	12,538	5,944	6,131
22	Primary Manufactured Inputs	61,687	63,644	60,878	64,012	67,485
31	Fuel and oil (crude)	28,601	34,279	41,984	26,155	16,831
32	Manufactured Fuels, Oil (Other)	18,668	16,940	19,400	10,256	9,282
41	Capital goods, except transport equipment	1,619	1,228	1,451	3,541	3,693
42	Spare parts and accessories for capital goods	963	946	1,496	1,059	1,585
51	Passenger motor cars	415	346	806	75	90
52	Motor cars (other)	975	956	813	4,132	6,548
53	Spare parts and accessories for transportation	1,770	904	1,026	1,696	1,325
61	Durable consumption goods	4,720	3,521	3,183	15,865	12,825
62	Semi-durable consumption goods	8,494	8,476	10,307	12,302	11,030
63	Non-Durable consumption goods	8,530	5,587	5,613	10,943	9,735
7	Other Commodities	42	247	1,173	196	149

Source: Ministry of Finance, Egyptian Customs Authority

# It is worthy to note that FY 16/17 recent figures released by customs authority are still under revision and will be published once finalized.

( ) Percent change over same period in previous year.

\* Preliminary, revised figures.



Table ( 45 ): International Trade Data: Imports  
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code		2011/12	2012/13	2013/14	2014/15	2015/16* #
	<b>Total Imports</b>	<b>362,889</b>	<b>427,993</b>	<b>446,187</b>	<b>455,776</b>	<b>584,025</b>
		(11.0)	(17.9)	(4.3)	(2.1)	(28.1)
111	Primary Foodstuffs ( for Industry)	29,286	31,679	24,978	26,555	29,133
112	Primary Foodstuffs (for consumption)	9,010	10,331	11,388	11,611	14,274
121	Manufactured Foodstuffs (for Industry)	26,425	12,411	7,549	10,071	16,115
122	Manufactured Foodstuffs (for consumption)	19,423	18,759	15,681	24,320	31,981
21	Primary Industrial Inputs	33,883	31,647	26,552	25,895	28,015
22	Primary Manufactured Inputs	125,256	138,555	135,699	153,799	191,779
31	Fuel and oil (crude)	7,205	23,214	48,731	18,002	11,501
32	Manufactured Fuels, Oil (Other)	19,121	31,995	42,083	27,308	58,636
41	Capital goods, except transport equipment	27,051	42,527	45,845	50,316	60,875
42	Spare parts and accessories for capital goods	16,209	20,403	22,179	24,332	27,888
51	Passenger motor cars	7,316	9,098	7,408	16,794	25,407
52	Motor cars (other)	7,047	8,480	7,083	9,991	16,922
53	Spare parts and accessories for transportation	13,323	16,784	16,320	17,586	22,419
61	Durable consumption goods	4,001	6,091	6,538	6,761	7,401
62	Semi-durable consumption goods	5,944	8,604	7,562	10,916	15,300
63	Non-Durable consumption goods	12,256	17,342	20,525	20,947	25,458
7	Other Commodities	133	75	68	571	923

Source: Ministry of Finance, Egyptian Customs Authority

# It is worthy to note that FY 16/17 recent figures released by customs authority are still under revision and will be published once finalized.

( ) Percent change over same period in previous year.

\* Preliminary, revised figures.

Table ( 46 ): Oil Exports Breakdown

(US\$ Millions)

	2012/13	2013/14	2014/15	2015/16	2016/17 *	2017/18*
Total Oil Exports	13,023	12,471	9,027	5,767	6,796	8,962
Crude Petroleum	7,303	7,715	6,158	3,558	3,876	4,601
Petroleum Products	5,720	4,641	2,734	2,116	2,714	4,172

Source: Central Bank of Egypt.

\* Preliminary.

Table ( 47 ): Tourism Indicators

	2012/13	2013/14	2014/15	2015/16	2016/17*	2017/18*
Total Arrivals (in Thousands)	12,213	7,967	10,242	7,049	6,628	9,777
Total Number of Tourist Nights (in Thousands)	142,432	72,919	99,256	53,504	50,896	102,585
Average Number of Nights (per Tourist)	11.7	9.2	9.7	7.6	7.7	10.5
Tourism Income (US\$ Millions)	9,752	5,073	7,370	3,768	--	--
Tourism Income over Tourist Nights (Dollar per night)	68	70	74	70	--	--

Source: Ministry of Tourism.

\* Preliminary.

-- Data unavailable.

Table ( 48 ): Suez Canal Indicators

	2013/14	2014/15	2015/16	2016/17*	2017/18*	Jul-Mar 2018/2019
Total Number of Vessels <sup>1/</sup>	16,744	17,544	17,252	17,004	17,860	10,957
Net Tonnage (Million Tons)	931	992	987	995	1,093	873
Receipts (US\$ Millions)	5,369	5,362	5,122	4,969	5,597	3,802 <sup>2/</sup>

Source: Central Agency for Public Mobilization and Statistics (CAPMAS) and Suez Canal Authority .

\* Preliminary.

<sup>1/</sup> Includes oil tankers and other vessels.<sup>2/</sup> Suez Canal Receipts represents the period July-February 2018/2019

Table ( 49 ): Exports by Geographical Distribution

(US\$ Million)

	2012/13	2013/14	2014/15	2015/16	2016/17*	2017/18*
<b>Total Exports</b>	<b>26,988</b>	<b>26,023</b>	<b>22,245</b>	<b>18,705</b>	<b>21,687</b>	<b>25,827</b>
European Union	8,904	10,069	7,474	6,035	7,018	8,979
Other European Countries	1,756	1,371	1,301	1,325	1,716	2,127
United States	3,758	2,511	2,186	1,275	1,798	2,081
Arab Countries	5,161	5,472	5,514	5,750	6,419	6,038
Asian Countries (Excluding Arab Counties)	4,913	3,467	3,110	2,064	1,777	2,679
African Countries (Excluding Arab Counties)	440	485	498	508	529	671
Australia	22	16	26	21	38	34
Other Countries and Regions	1,884	2,447	1,625	1,482	2,179	2,919

Source: Central Bank of Egypt.

\* Preliminary.