

Section 4

FISCAL SECTOR

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Table (10): Summary of Government Fiscal Operations

(LE Million)

	2013/14		2014/15 ^{6/}		2015/16		2016/17	2017/18	2018/19 ^{1/}
	Actual		Actual		Actual		Actual	Actual	Budget
	Budget Sector	General Government ^{3/}	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector ^{2/}	General Government ^{3/}	Budget Sector	Budget Sector	Budget Sector
Total Revenues	456,788	519,449	465,241	538,378	491,488	549,080	659,184	821,134	989,188
Tax Revenues	260,289	260,289	305,957	305,957	352,315	352,315	462,007	629,302	770,280
Grants	95,856	95,856	25,437	25,437	3,543	3,543	17,683 ^{7/}	3,194	1,141
Other Revenues	100,642	163,304	133,847	206,984	135,630	193,222	179,494	188,639	217,767
Total Expenditures	701,514	759,847	733,350	805,929	817,844	886,774	1,031,941	1,244,408	1,424,020
Wages and Salaries	178,589	180,829	198,468	200,933	213,721	216,153	225,513	240,054	270,090
Purchases of Goods and Services	27,247	27,556	31,276	31,580	35,662	35,936	42,450	53,088	60,124
Interest Payments	173,150	159,330	193,008	179,035	243,635	225,195	316,602	437,448	541,305
Subsidies, Grants and Social benefits	228,579	298,002	198,569	282,116	201,024	285,544	276,719	329,379	328,291
Other Expenditures	41,068	41,209	50,279	50,348	54,551	54,580	61,517	74,758	75,699
Purchases of Non-Financial assets	52,882	52,921	61,750	61,917	69,250	69,365	109,141	109,680	148,512
Cash Deficit ^{4/}	244,727	240,399	268,109	267,551	326,356	337,694	372,757	423,274	434,832
Net Acquisition of Financial assets	10,713	14,317	11,321	16,763	13,139	32,655	6,833	9,306	3,762
Overall Fiscal Deficit	255,439	254,716	279,430	284,314	339,495	370,349	379,590	432,580	438,594
Memorandum items:									
Overall Deficit/ GDP (%) ^{5/}	12.0	12.0	11.4	11.6	12.5	13.7	10.9	9.7	8.4
Primary Balance/ GDP (%) ^{5/}	-3.9	-4.5	-3.5	-4.3	-3.5	-5.4	-1.8	0.1	2.0
Revenues/ GDP (%) ^{5/}	21.4	24.4	19.0	22.0	18.1	20.3	19.0	18.5	18.8
Expenditure/ GDP (%) ^{5/}	32.9	35.7	30.0	33.0	30.2	32.7	29.7	28.0	27.1

Source: Ministry of Finance.

1/ Data reflects budget figures in light of Decree Number 100 for the year 2018.

2/ Covers Central Administration and Local Governments, and Public Services Authorities.

3/ Includes consolidated operations for the Budget sector, National Investment Bank (NIB), and Social Insurance Funds (SIF). Data prepared on consolidated basis; excluding financial interrelations between the three bodies.

4/ Overall deficit excluding net acquisition of financial assets.

5/ GDP actuals for FY17/18 has been revised recently to reach LE 4437.4 billion instead of 4440.6 billion. Meanwhile GDP projections for FY18/19 are estimated to reach LE 5250.9 billion as per the Ministry of Finance Calculations.

6/ Ministry of finance has published for the first time the general government's performance data for the fiscal year 14/15, and that is after auditing the data with the concerned entities that are included within the general government scope.

7/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/ 2/}

(LE Millions)

	Budget	Actuals							
	2018/19 ^{3/}	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2017/18 Jul-Apr	2018/19 Jul-Apr
Total Revenues	989,187	350,322	456,788	465,241	491,488	659,184	821,134	577,784	686,783
Tax Revenues	770,280	251,119	260,289	305,957	352,315	462,007	629,302	470,512	550,271
Income Tax	253,197	117,762	120,925	129,818	144,743	166,897	207,230	153,402	191,372
Property Taxes	72,018	16,453	18,761	21,107	27,990	36,539	51,410	41,891	49,734
Taxes on Goods and Services	368,873	92,924	91,867	122,930	140,525	208,624	294,257	233,020	276,722
Taxes on International Trade	45,328	16,771	17,673	21,867	28,091	34,255	37,908	28,013	32,371
Other Taxes	30,864	7,208	11,062	10,235 ^{4/}	10,966	15,691	38,497	14,186	73 ^{8/}
Non-Tax Revenue	218,908	99,203	196,499	159,284	139,173	197,177	191,833	107,272	136,512
Grants	1,141	5,208	95,856	25,437	3,543	17,683 ^{7/}	3,194	544	635
From Foreign Governments	750	4,820	95,497	24,942	3,236	17,040	1,006	258	394
From International Organizations	331	112	150	302	169	354	908	93	76
Other	59	275	210	194	137	289	1,280	193	165
Other Revenues	217,767	93,996	100,642	133,847	135,630	179,494	188,639	106,728	135,877
Property Income	100,726	56,494	56,990	81,463	69,452	91,141	69,116	44,647	53,386
Proceeds from Sales of Goods and Services	47,024	22,733	28,499	26,457	29,052	38,058	51,433	26,277	38,693
Fines, Penalties and Forfeits	1,426	479	546	842	1,381	1,968	1,012	582	1,120
Voluntary Transfers	1,252	612	1,061	901	1,455	2,956	2,143	368	801
Miscellaneous Revenues	67,340	13,677	13,547	24,184	34,290	45,371	64,935	34,854	41,877
Total Expenditures	1,424,020	588,188	701,514	733,350	817,844	1,031,941	1,244,408	870,869	982,452
Compensation of Employees	270,090	142,956	178,589	198,468	213,721	225,513	240,054	190,874	218,590
Purchases of Goods and Services	60,124	26,652	27,247	31,276	35,662	42,450	53,088	32,783	48,887
Interest Payments	541,305	146,995	173,150	193,008	243,635	316,602	437,448	304,250	351,320
Subsidies, Grants and Social benefits	328,291	197,093	228,579	198,569	201,024	276,719	329,379	222,224	202,784
Other Expenditures	75,699	34,975	41,068	50,279	54,551	61,517	74,758	55,018	61,505
Purchases of Non-Financial assets	148,512	39,516	52,882	61,750	69,250	109,141	109,680	65,720	99,366
Total Cash Deficit ^{5/}	434,833	237,865	244,727	268,109	326,356	372,757	423,274	293,084	295,669
Net Acquisition of Financial assets	3,762	1,854	10,713	11,321	13,139	6,833	9,306	4,498	847
Overall Fiscal Deficit	438,595	239,719	255,439	279,430	339,495	379,590	432,580	297,582	296,516
Memorandum items:									
Overall Deficit/ GDP (%) ^{6/}	8.4	12.9	12.0	11.4	12.5	10.9	9.7	6.7	5.6
Primary Balance / GDP (%) ^{6/}	2.0	-5.0	-3.9	-3.5	-3.5	-1.8	0.1	0.2	1.0
Revenues/ GDP (%) ^{6/}	18.8	18.8	21.4	19.0	18.1	19.0	18.5	13.0	13.1
Expenditure/ GDP (%) ^{6/}	27.1	31.6	32.9	30.0	30.2	29.7	28.0	19.6	18.7

Source: Ministry of Finance.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ Based on IMF GFS 2001 (modified to cash basis).

3/ Data reflects budget figures in light of Decree Number 100 for the year 2018.

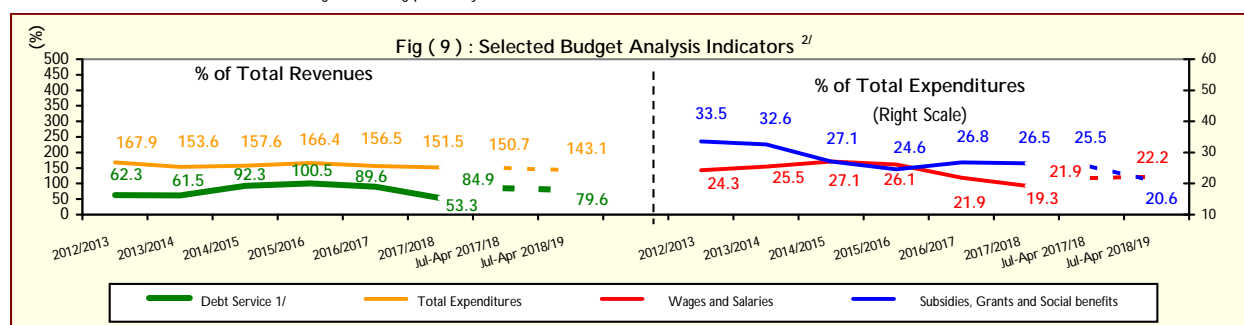
4/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants during the year of comparison.

5/ Overall deficit excluding net acquisition of financial assets.

6/ GDP actuals for FY17/18 has been revised recently to reach LE 4437.4 billion instead of 4440.6 billion. Meanwhile GDP projections for FY18/19 are estimated to reach LE 5250.9 billion as per the Ministry of Finance Calculations.

7/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

8/ Data doesn't reflect a decline in Other Taxes, as it represents settlements between the CBE and Treasury related to the time of maturities of T-Bills. While, it is expected that receipts from Other Taxes would be collected during the coming period by the end of FY18/19.



Source: Ministry of Finance.

1/ Includes Interest and Principal Payments (excluding arrears).

Table (11) Budget Sector : Summary of Main Budget Operations ^{1/} (continued)

(LE Millions)

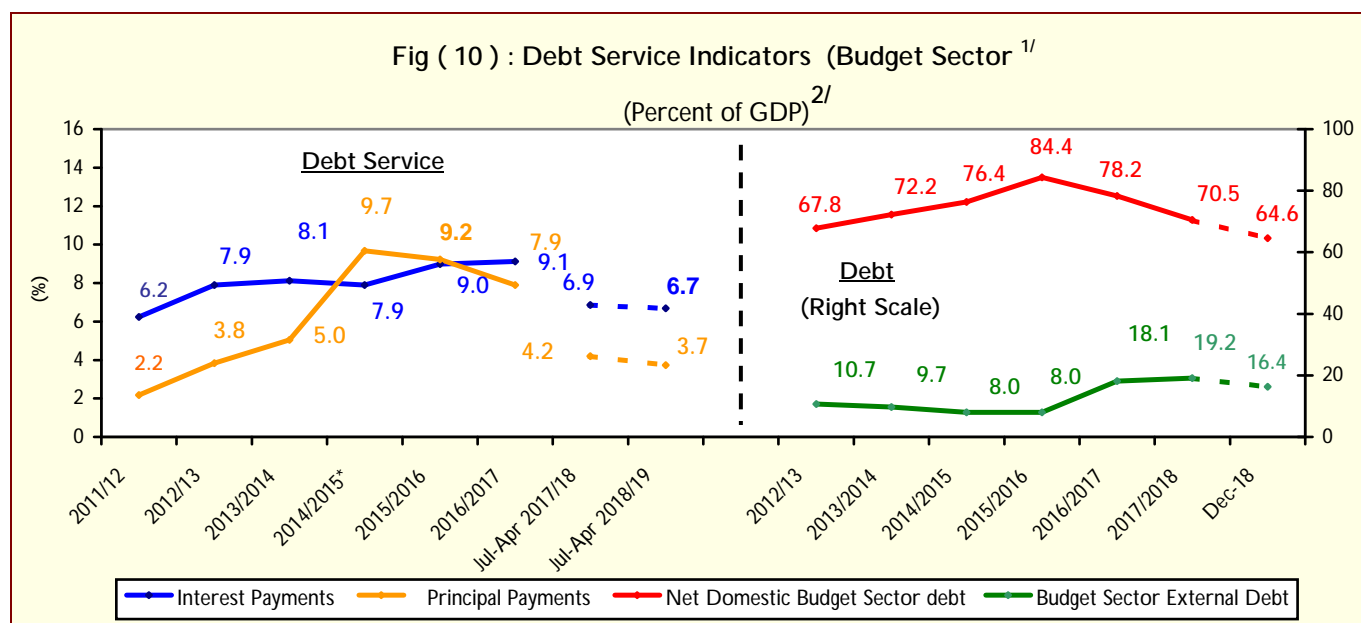
	Actuals					
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Overall Fiscal Deficit	239,719	255,439	279,430	339,495	379,590	432,580
Sources of Finance	239,719	255,439	279,430	339,495	379,590	432,697
Net Privatization Proceeds	12	-315	0	-	0	0
Domestic Sources	270,624	277,320	327,728	-	398,784	429,784
Non-Banks	49,286	32,957	79,274	-	192,736	253,583
Banks	221,338	244,363	248,454	-	206,048	176,201
Foreign Sources ^{2/}	20,270	4,022	-25,119	-	188,211	230,332
Blocked Accounts Used in Amortization of CBE Bonds	-	-	-	-	-	-
Payments of Outstanding Arrears	-	-	-	-	-	-
Other	-13,147	-25,388	-35,987	-	-25,933	-43,681
Exchange Rate Revaluation	11,357	1,242	549	-	0	2,004
Difference between T-Bills face value and present value	-6,791	-1,051	-9,540	-	-46,987	-43,062
Undistributed	-42,606	-391	21,799	-	-134,485	-142,680

Source: Ministry of Finance.

-- Data unavailable

1/ Based on IMF GFS 2001 (modified to cash basis).

2/ Includes reclassified onlent loans that have been redefined as part of Central and Local Government debt instead of Other Sectors' External Debt.



Source: Ministry of Finance and Central Bank of Egypt.

1/ Includes Central Administration and Local Governments, and Public Services Authorities.

2/ GDP actuals for FY17/18 has been revised recently to reach LE 4437.4 billion instead of 4440.6 billion. Meanwhile GDP projections for FY18/19 are estimated to reach LE 5250.9 billion as per the Ministry of Finance Calculations.

Table (12-a): Revenues Breakdown
(Main Tax Revenues)

(LE Millions)

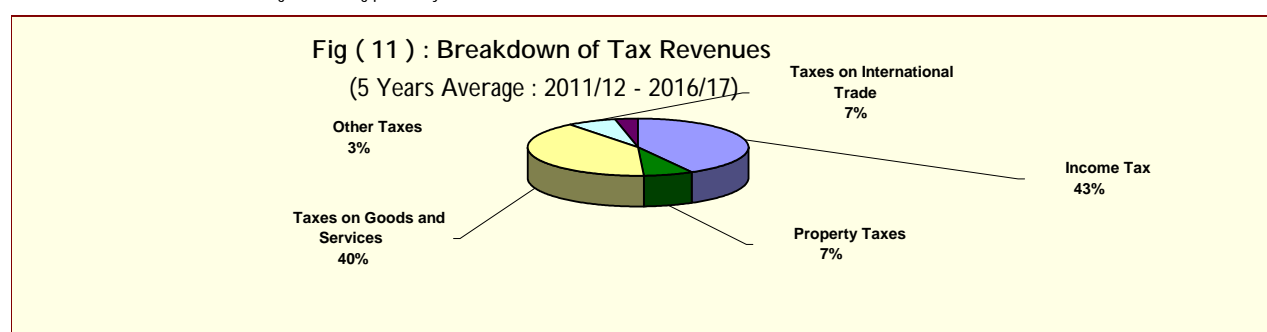
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19 ^{1/}	2017/18 Jul-Apr	2018/19 Jul-Apr
	Actuals						Budget		
Total Revenues	350,322	456,788	465,241	491,488	659,184	821,134	989,188	577,784	686,783
Tax Revenues	251,119	260,289	305,957	352,315	462,007	629,302	770,280	470,512	550,271
Taxes on Income, Capital Gains and Profits, of which	117,762	120,925	129,818	144,743	166,897	207,230	253,197	153,402	191,372
Taxes on income from employment	19,708	22,252	26,801	32,031	37,964	45,660	49,900	36,361	47,402
Taxes on income from activity other than employment	6,436	8,943	11,134	9,982	12,666	18,469	31,803	13,537	20,555
Capital Gains Tax	87	218	279	343	384	450	3,292	401	527
Taxes on Corporate Profits, of which	91,531	89,512	91,603	102,387	115,883	142,652	168,202	103,104	122,888
From EGPC	45,816	46,060	36,000	37,313	42,464	51,976	47,240	23,128	16,700
From CBE	8,290	4,042	3,691	13,245	3,860 ^{2/}	0 ^{2/}	0 ^{2/}	0 ^{2/}	-2 ^{2/}
From Suez Canal	12,150	14,312	13,400	14,903	22,300	29,900	34,071	22,300	29,200
From other companies	25,275	25,099	38,512	36,926	47,259	60,776	86,891	57,676	76,990
Taxes on Property	16,453	18,761	21,107	27,990	36,539	51,410	72,018	41,891	49,734
Recurrent Tax on Immovable Property	531	428	637	1,172	2,055	2,976	5,481	2754	4083
Lands	185	184	186	203	223	149	281	11	46
Buildings	346	244	451	969	1,832	2,827	5,200	2744	4037
Taxes on Financial and Capital transactions, of which	13,905	16,055	17,629	24,071	31,997	44,957	60,887	36,408	40,421
Tax on T-bills and bonds' payable interest	13168	15256	16682	23069	30864	43722	59,570	35,457	39,524
Taxes and Fees on Cars	2,017	2,279	2,841	2,747	2,487	3,477	5,650	2,729	5,230
Taxes on Goods and Services, of which	92,924	91,867	122,930	140,525	208,624	294,257	368,873	233,020	276,722
General Sales Tax on Goods	39,496	42,974	53,425	57,454	94,384	127,038	178,148	105,823	127,498
Domestic	14,038	14,577	18,415	21,102	32,690	43,100	59,194	35,287	38,601
Imported	25,458	28,398	35,010	36,352	61,694	83,939	118,954	70,536	88,896
General Sales Tax on Services	9,767	9,463	12,098	14,072	18,139	29,238	43,507	23,842	31,322
Excises on Domestic Commodities (Table 1)	30,482	24,190	39,750	48,125	70,533	103,623	96,871	78,794	86,391
Excises on Imports (Table 1)	49	374	259	396	415	1,611	1,622	1,268	402
Taxes on Specific Services	1,092	1,167	1,382	2,311	1,798	2,314	3,734	1,691	2,068
Stamp tax (excludes stamp tax on salaries)	5,248	6,694	7,721	9,707	11,017	13,459	22,213	11,014	13,103
Taxes on International Trade, of which	16,771	17,673	21,867	28,091	34,255	37,908	45,328	28,013	32,371
Tax on Valued Customs	15,626	16,935	20,955	26,933	32,777	36,246	43,633	26,598	30,935
Other Taxes	7,208	11,062	10,235	10,966	15,691	38,497	30,864	14,186	73 ^{3/}

Source: Ministry of Finance

1/ Data reflects budget figures in light of Decree Number 100 for the year 2018.

2/ The decline in Taxes on Corporate Profits from CBE is mainly due to the accommodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits.

3/ Data doesn't reflect a decline in Other Taxes, as it represents settlements between the CBE and Treasury related to the time of maturities of T-Bills. While, it is expected that receipts from Other Taxes would be collected during the coming period by the end of FY18/19.



Source: Ministry of Finance

**Table (12-b): Revenues Breakdown
(Non-Tax Revenues)**

(LE Millions)

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19 ^{2/}	2017/18 Jul-Apr	2018/19 Jul-Apr
	Actuals							Budget	
Total Non-Tax revenues	99,203	196,499	159,284 ^{1/}	139,173	197,177	191,833	218,908	107,272	136,512
Grants	5,208	95,856	25,437	3,543	17,683 ^{14/}	3,194	1,141	544	635
From Foreign Governments	4,820	95,497	24,942	3,236	17,040	1,006	750	258	394
From International Organizations	112	150	302	169	354	908	331	92.8	76.0
Other ^{3/}	275	210	194	137	289	1,280	59	193.1	165.4
Other Revenues	93,996	100,642	133,847	135,630	179,494	188,639	217,767	106,728	135,877
Property Income	56,494	56,990	81,463	69,452	91,141	69,116	100,726	44,647	53,386
Interest Income, of which	837	745	3,453	968	4,263	3,342	3,722	2,045	5,046
Onlent Loans (included interests on foreign loans re-lent by the treasury)	698	589	3,350	816	4,202	3,186	3,620	1,908	4,551
Dividends, of which	51,935	53,966	71,571	63,565	71,122	52,530	80,579	36,817	40,791
EGPC	18,785	21,809	25,414	7,820 ^{8/}	5,944 ^{11/}	8,144	25,073	3,475	580
CBE	11,317	9,283	13,417	29,462	19,427 ^{12/}	5,233 ^{12/}	0 ^{15/}	5,233	0 ^{15/}
Suez Canal	16,375	18,084	19,214	14,755 ^{9/}	29,381	23,718	32,960	16,210	25,507
Economic Authorities	1,915	1,630	10,093	7,820	10,989	8,297	7,394	7,835	10,025
Public Enterprise Sector Companies	2,911	2,362	2,191	2,272	2,722	4,443	6,876	1,765	2,259
Rent, of which	3,361	2,034	6,311	4,844	8,570	13,120	16,125	5,661	7,014
Royalties on Petroleum	2,933	1,737	5,964	4,139	7,372	11,610	14,248	4,477	5,776
Other Property Income	361	245	128	74	7,187 ^{13/}	125	300	125	535
Sales of Goods and Services	22,733	28,499	26,457	29,052	38,058	51,433	47,024	26,277	38,693
Service fees, of which	22,708	28,471	26,416	29,007	38,031	51,397	46,979	26,258	38,660
Current revenue from special accounts and funds ^{4/5/}	18,946	24,359	21,037	22,629	30,591	40,412	36,984	18,229	31,465
Sales of Goods, of which	25	27	42	45	28	35	45	19.4	32.6
Revenue from natural gas price reform	0	0	0	0	0	0	0	0	0
Fines, Penalties and Forfeits	479	546	842	1,381	1,968	1,012	1,426	582	1,120
Voluntary Transfers other than grants	612	1,061	901	1,455	2,956	2,143	1,252	368	801
Current	383	579	379	584	2,090	1,398	1,252	314	605
Capital	230	482	523	871	866	745	0	53.7	196.2
Miscellaneous Revenues	13,677	13,547	24,184	34,290 ^{10/}	45,371	64,935	67,340	34,854	41,877
Current	6,872	7,329	9,914	18,096	18,080	27,720	19,013	19,487	18,973
Capital, of which	6,806	6,219	14,270	16,195	27,291	37,215	48,326	15,367	22,904
Decrease in Advanced payments ^{6/}	3,363	2,990	5,099	7,430	8,487 ^{7/}	8,939	0	1,998	450
Other capital revenue to finance investments	2,690	2,709	4,992	7,878	17,929	26,136	37,738	12,470	21,784

Source: Ministry of Finance

1/ The decrease in non-tax revenues, came on the back of the decline in the exceptional resources from grants which were included in the state budget for the year 2014/2015 to reach LE 25.4 billion down from LE 95.9 billion in 2013/2014.

2/ Data reflects budget figures in light of Decree Number 100 for the year 2018.

3/ Includes grants from Public Entities .

4/ Revenues from special accounts and funds belonging to budget sector entities like public universities, medical centers and research institutes. Such revenues are met by equivalent amounts on the expenditures side.

5/ Includes additional 10 percent of the monthly receipts of the Special Accounts and Funds, in addition to 25 percent of the outstanding balances of those funds were transferred to the Ministry of Finance applied only during 2013/2014 according to law Number 19 for the year 2013.

6/ Reflects allocations to finance investment projects in previous year, which were not used during that year. Such allocations are thus carried forward to the current fiscal year and recorded as self-financing sources of investment under miscellaneous revenues.

7/ The increase in "Other capital revenue to finance investments" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the expenditure side.

8/ The decline in dividends from EGPC is mainly in light of the decline in international petroleum prices

9/ The decline in dividends receipts from Suez canal is partially due to the slowdown in international trade, and China slowed economic growth. In addition, the decline in international oil prices have affected the number of vessels passing through Suez Canal.

10/ The increase in receipts from Miscellaneous revenues is mainly due to the acquirance of 25 percent of the delayed profits with a total amount of LE 1.5 billion, and the increase in resettlements revenues from Lands by LE 4 billion, in addition to the repayment of other tax dues by LE 3.5 billion during the year of study.

11/ The decline in Dividends collected from EGPC is due to the increase in cost budens on EGPC due to the effect of depreciated Egyptian Pound Exchange rate against US Dollars.

12/ The decline in Dividends collected from CBE is mainly due to the accomodative monetary policy adopted by the CBE to curb inflation since FY16/17, where the increase in interest rates has imposed burdens on CBE profits.

13/ The increase in Other Property Income is due to the additional LE 6.6 billion from the sale of 4G liscence.

14/ The increase in grants is mainly due to Capital Grants received from United Arab Emirates (UAE) to finance investments during FY16/17.

15/ Reflects the indirect cost effect of economic reform program, as it is expected that no dividends would be collected from CBE till end of FY18/19.

FISCAL SECTOR

Table (13): Receipts by Customs Authority ^{1/}
(Based on U.N. Broad Economic Category Classification)

(LE Millions)

Code	Imports				Customs Revenue ^{2/}			
	2012/13	2013/14	2014/15	2015/16* #	2012/13	2013/14	2014/15	2015/16* #
Total	427,993	446,187	455,776	584,025	17,011	17,579	21,694	26,037
	(17.9)	(4.3)	(2.1)	(28.1)	(15.0)	(3.3)	(23.4)	(20.0)
111 Primary Foodstuffs (for Industry)	31,679	24,978	26,555	29,133	26	24	36	39
112 Primary Foodstuffs (for consumption)	10,331	11,388	11,611	14,274	123	123	209	379
121 Manufactured Foodstuffs (for Industry)	12,411	7,549	10,071	16,115	26	23	57	104
122 Manufactured Foodstuffs (for consumption)	18,759	15,681	24,320	31,981	506	461	577	708
21 Primary Industrial Inputs	31,647	26,552	25,895	28,015	138	148	159	281
22 Primary Manufactured Inputs	138,555	135,699	153,799	191,779	2,378	2,460	2,774	4,164
31 Fuel and oil (crude)	23,214	48,731	18,002	11,501	0	0	288	0.4
32 Manufactured Fuels, Oil (Other)	31,995	42,083	27,308	58,636	1,300	1,493	1,111	2,652
41 equipment	42,527	45,845	50,316	60,875	756	811	1,020	1,318
42 goods	20,403	22,179	24,332	27,888	516	528	585	674
51 Passenger motor cars	9,098	7,408	16,794	25,407	2,718	3,168	3,973	4,501
52 Motor cars (other)	8,480	7,083	9,991	16,922	732	807	1,068	948
53 Spare parts and accessories for	16,784	16,320	17,586	22,419	717	740	874	1,157
61 Durable consumption goods	6,091	6,538	6,761	7,401	633	666	796	950
62 Semi-durable consumption goods	8,604	7,562	10,916	15,300	751	819	1,457	2,148
63 Non-Durable consumption goods	17,342	20,525	20,947	25,458	364	282	659	1,107
7 Other Commodities	75	68	571	923	5,327	5,026	6,050	4,907
Memorandum Items								
Total Imports (US\$ Millions)	71,344	74,377	63,745	71,712				
Customs / GDP ^{2/}					0.9	0.8	0.9	1.0
Customs / Total Revenues and grants					4.9	3.8	4.7	5.6
Customs / Total Taxes ^{3/}					6.8	6.8	7.1	7.4

Sources: Ministry of Finance, Egyptian Customs Authority.

It is worthy to note that FY 16/17 recent figures released by customs authority are still under revision and will be published once finalized.

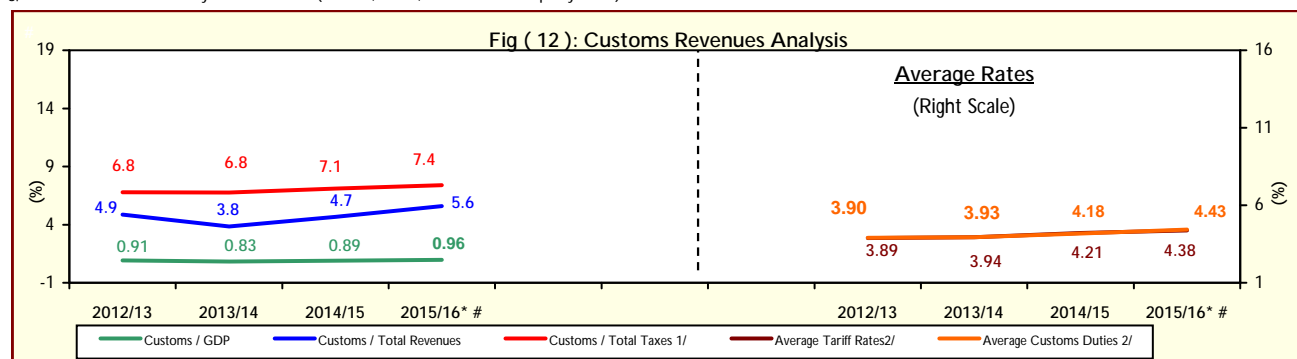
* Preliminary- Actual.

() Percent change over same period in previous year.

1/ Aggregate receipts in this table may differ from those presented in the Budget due to different distribution of Customs Authority proceeds among various budget lines, such as taxes on international trade, taxes on goods and services, and other taxes.

2/ Includes sovereign as well as current revenues.

3/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).



Sources: Ministry of Finance, Egyptian Customs Authority.

It is worthy to note that FY 16/17 recent figures released by customs authority are still under revision and will be published once finalized.

* Preliminary- Actual.

1/ Total taxes as collected by tax authorities (Income, Sales ,Customs and Property taxes).

2/ As percent of total imports.

Table (14): Expenditures Breakdown ^{2/}

(LE Millions)

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19 ^{1/}	2017/18	2018/19
	Actuals							Budget	Jul-Apr
Total Expenditures	588,188	701,514	733,350	817,844	1,031,941	1,244,408	1,424,020	870,869	982,452
Compensation of Employees, of which	142,956	178,589	198,468	213,721	225,513	240,054	270,090	190,874	218,590
Salaries and wages in cash and in-kind	118,196	146,870	162,311	173,827	181,245	195,360	209,033	154,025	178,492
Permanent staff	24,006	26,471	27,763	53,287	56,929	65,661	68,505	54,213	64,845
Temporary staff	1,983	2,590	2,550	4,036	4,332	4,872	4,555	3,337	4,336
Rewards	61,293	75,279	80,034	74,326	75,622	80,284	84,528	62,499	69,273
Specific Allowances	17,317	22,172	24,128	25,695	27,174	27,283	29,636	20,478	24,227
Cash Benefit/Allowance	11,681	17,728	25,085	13,448	12,816	11,454	15,463	9,362	10,034
In-kind Benefit/Allowance	1,915	2,630	2,751	3,035	4,373	5,805	6,347	4,136	5,778
Insurance Benefits	13,675	16,705	18,997	20,606	23,184	26,742	27,354	21,873	25,485
Government share in government insurance fund	12,100	14,792	16,759	18,209	19,719	21,613	22,112	17,760	20,539
Other Insurance benefits	1,575	1,912	2,238	2,397	3,465	5,129	5,242	4,114	4,946
Purchases of Goods and Services, of which	26,652	27,247	31,276	35,662	42,450	53,088	60,124	32,783	48,887
Goods, of which	11,994	12,084	14,448	16,536	21,678	28,396	30,217	16,533	25,543
Raw materials	5,704	5,840	6,961	7,874	12,623	15,875	17,502	8,631	14,858
Operating Fuels, oil, and moving parts	1,016	805	1,165	1,376	1,512	2,593	2,300	1,751	2,007
Water and Lighting	3,957	4,020	4,603	4,896	4,502	5,215	5,815	3,099	4,719
Services, of which	11,297	11,786	13,549	15,029	16,719	22,624	23,109	15,251	22,892
Maintenance	3,566	3,477	4,047	4,939	5,785	7,426	7,814	5,158	6,305
Copy expenditures, periodicals, and writing rights	1,370	1,315	1,471	1,490	1,578	2,976	2,861	2,833	2,946
Public transportation	2,329	2,541	2,939	3,076	3,026	3,183	3,634	2,577	3,068
Various Services ^{3/}	2,994	3,243	3,668	4,167	4,396	7,081	5,429	3,678	8,719
Other	3,361	3,378	3,279	4,098	4,054	2,069	6,797	999	452

FISCAL SECTOR

Sources: Ministry of Finance, Egyptian Tax Authority

^{1/} Data reflects budget figures in light of Presidential Decree Number 100 for the year 2018.^{2/} Based on IMF GFS 2001 (modified to cash basis).^{3/} Accounts for other various types of expenditures on services, of which judicial judgement execution expenses is most significant.

Table (14): Expenditures Breakdown (Continued)

(LE Millions)

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19 ^{1/}	2017/18	2018/19
	Actuals						Budget		Jul-Apr
Interest, of which	146,995	173,150	193,008	243,635	316,602	437,448	541,305	304,250	351,320
Foreign	3,896	4,996	4,700	5,066	9,599	22,199	31,435	20,540	31,755
Domestic (to Non-Government Individuals)	125,131	148,798	167,629	214,560	275,988	391,671	453,554	262,534	290,595
Domestic (to Government units)	17,836	19,143	20,478	23,796	30,805	23,579	56,316	21,173	28,971
Other	133	213	202	215	210	0	0	2.9	0
Subsidies, Grants and Social Benefits, of which	197,093	228,579	198,569	201,024	276,719	329,379	328,291	222,224	202,784
Subsidies	170,800	187,659	150,198	138,724	202,559	243,587	214,263	150,689	134,585
To Non-financial public corporations, of which	168,978	186,132	148,716	135,001	201,491	242,462	212,763	149,798	133,345
GASC	32,551	35,493	39,395	42,738 ^{5/}	47,535	80,500	86,175	57,416	54,308
EGPC	120,000	126,180	73,915	51,045	115,000 ^{8/}	120,803	89,075	59,549	53,955
To Financial public corporations	1,822	1,527	1,482	3,723	1,068	1,125	1,500	891	1,240
Grants	5,014	5,190	6,211	7,806	8,919	6,723	7,767	4,793	5,265
To foreign governments	145	239	161	201	279	280	259	170	126
To international organizations	0.4	0.2	0.2	0.2	0.2	28.2	0.0	0.2	0.2
To general government units	4,869	4,951	6,050	7,605	8,640	6,415	7,507	4,622	5,139
Social Benefits, of which	20,778	35,200	41,037	53,919	64,194	77,997	94,120	65,845	62,015
Social security benefits	3,753	5,096	6,836	8,910	13,092	17,622	17,743	15,287	15,206
Social assistance benefits ^{2/}	16,352	29,200	33,213	43,956	45,236	52,553	69,060	44,717	40,568
Voluntary Transfers	587	733	814	869	5,687 ^{7/}	7,602	7,048	5,691	6,072
Social benefits for employees	87	171	175	185	180	220	268	151	169
Other Expenditures, of which	34,975	41,068	50,279	54,551	61,517	74,758	75,699	55,018	61,505
Current Miscellaneous Expenditures	3,830	5,976	5,477	5,952	8,484	15,699	9,542	5,799	6,367
Taxes and fees	92	124	100	103	136	725	1,216	151.2	173.5
Contributions	314	228	350	343	692	802	1,013	162.9	195.1
Other	3,424	5,624	5,027	5,507	7,657	14,173	7,313	5,484	5,999
Contingency Reserves ^{3/}	31,145	35,092	44,802	48,599	53,033	59,059	66,157	49,219	55,138
Purchases of Non-Financial Assets (Investments), of which	39,516	52,882	61,750	69,250	109,141	109,680	148,512	65,720	99,366
Fixed Assets	31,931	38,437	45,547	54,637	88,327	90,082	125,773	60,245	91,602
Direct investment (including customs fees)	31,404	37,909	45,057	54,245 ^{6/}	87,912	89,791	125,139	60,056	91,349
Postponed (operational) expenses	526	528	490	392	415	291	634	189	253
Non-Productive Assets	809	869	2,915	1,861	1,152	1,847	1,154	773	893
Other non-financial assets	6,777	13,576	13,288	12,752	19,662	17,751	17,085	4,702	6,871

Source: Ministry of Finance.

1/ Data reflects budget figures in light of Decree Number 100 for the year 2018.

2/ Reflects Treasury contributions towards Pension Funds.

3/ Includes expenditures on defense.

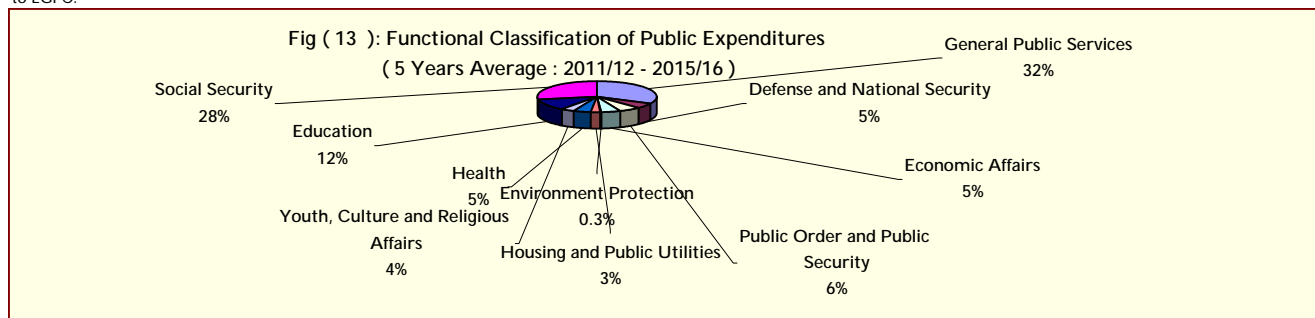
4/ The increase in "Direct investment (including customs fees)" represents expected increases in self finances for the social housing program. This increase has similarly corresponding increases on the revenues side.

5/ The decline in subsidies from EGPC is mainly in light of the decline in international petroleum prices.

6/ The increase in spending on Direct investment (including customs fees) is mainly due to the increase in infrastructure spending , more specifically spending on roads, transportation, buildings, hospitals and schools. To that extent, total spending on construction amounted to LE 29.2 billion during FY15/16, increasing by 44 percent compared to the previous year, and spending on Non-residential buildings amounted to LE 10 billion, increasing by 17.7 percent compared to the previous year.

7/ The increase in Service expenditures for non employees reflects the increase in spending on health treatments financed by state budget.

8/ The notable increase in subsidies to EGPC is mainly due to the Exchange rate depreciation effects which has increased EGPC cost burdens substituted through increasing the allocated subsidies to EGPC.



Source: Ministry of Finance.