

Section 1: General Economic and Financial Outlook (Continued)

	Annual Profile					Quarterly Profile			
	2013/14	2014/15	2015/2016	2016/2017	2017/2018	Oct- Dec 17/18	Apr- June 17/18	Jul- Sep 18/19	Oct- Dec* 18/19
K. External Sector									
(In US\$ Millions)									
Current Account Receipts	74,022	66,146	51,972	59,461	74,620	18,247	19,641	19,633	19,431
Current Account Payments	76,802	78,288	71,803	73,855	80,583	-18,627	-18,708	-19,336	-19,764
Trade Balance	-34,159	-39,060	-38,683	-37,275	-37,276	-9,805	-9,273	-9,895	-9,356
Services Balance	8,274	10,743	6,533	5,614	11,122	2,463	3,284	4,283	2,976
Current Account Balance	-2,780	-12,143	-19,831	-14,394	-5,962	-1,900	-642	-1,751	-2,103
Capital and Financial Account Net Flows	5,190	17,929	21,177	31,015	21,997	4,199	2,952	1,558	228
Overall Balance	1,479	3,725	-2,813	13,717	12,788	515	1,820	284	-2,058
Net International Reserves ^{1/}	16,687	20,082	17,546	31,305	44,258	37,020	44,258	44,459	42,551
(In Percent of GDP) ^{2/}									
Current Account Receipts	24.2	19.9	15.6	25.2	29.7	7.3	8.2	7.9	7.7
Current Account Payments	25.1	23.5	21.6	31.3	32.1	7.4	7.8	7.8	7.9
Trade Balance	-11.2	-11.7	-11.6	-15.8	-14.9	-3.9	-3.9	-3.4	-3.1
Services Balance	2.7	3.2	2.0	2.4	4.4	1.0	1.4	1.5	1.0
Current Account Balance	-0.9	-3.6	-6.0	-6.1	-2.4	-0.8	-0.3	-0.6	-0.7
Overall Balance	0.5	1.1	-0.8	5.8	5.1	0.2	0.8	0.1	-0.7
(In Percent of Current Account Receipts) ^{3/}									
Non -Oil Exports	22.0	21.0	25.1	25.5	22.9	22.9	21.7	20.2	22.1
Oil-Exports	19.9	14.0	10.9	11.1	11.8	11.1	14.0	14.3	16.5
Tourism	8.2	11.6	7.3	7.4	13.2	12.5	13.0	20.0	14.7
Private Transfers	29.7	30.3	32.2	36.6	35.3	38.0	34.7	29.9	30.5
Other Indicators (%):									
Commodity Exports / Commodity Imports	43.2	36.3	32.6	36.8	40.9	38.8	43.1	40.7	44.5
Services Receipts / Service Payments	190	197	168	157	207	195	236	261	202
NIR Import Coverage ^{4/}	3.3	3.9	3.7	6.4	8.4	6.9	8.2	8.0	7.6
NIR to Foreign Debt (%) ^{5/}	36.2	41.8	31.6	39.7	46.5	44.7	47.8	47.7	44.0

Source: Central Bank of Egypt.

* Preliminary.

1/ Discrepancy in NIR valuation may occur due to applying different exchange rates for various components in the reserves portfolio.

2/ GDP actuals for FY17/18 has been revised recently to reach LE 4437.4 billion instead of 4440.6 billion. Meanwhile GDP projections for FY18/19 are estimated to reach LE 5250.9 billion as per the Ministry of Finance Calculations.

3/ Excludes official transfers.

4/ In months of commodity imports.

5/ Excludes private sector non-guaranteed debt.