

## Gross External Debt

(US \$ Million)

	Jun-07	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Mar-13 <sup>*</sup>
<b>Gross External Debt</b>	<b>29,898</b>	<b>33,893</b>	<b>31,531</b>	<b>33,694</b>	<b>34,906</b>	<b>34,385</b>	<b>38,385</b>
	(1.0)	(13.4)	-(7.0)	(6.9)	(3.6)	-(1.5)	(14.8)
<sup>1/2/</sup> <b>Gross External Government Debt</b>	<b>19,492</b>	<b>21,641</b>	<b>25,818</b>	<b>26,249</b>	<b>27,092</b>	<b>25,594</b>	<b>25,732</b>
	(3.3)	(11.0)	(19.3)	(1.7)	(3.2)	-(5.5)	(1.0)
Bonds and Notes	1,570	2,652	1,926	3,080	2,821	2,901	2,661
Loans	17,922	18,989	23,892	23,170	24,271	22,694	23,072
<b>Gross External Non- Government Debt</b>	<b>10,406</b>	<b>12,252</b>	<b>5,713</b>	<b>7,445</b>	<b>7,814</b>	<b>8,790</b>	<b>12,652</b>
	-(3.0)	(17.7)	-(53.4)	(30.3)	(5.0)	(12.5)	(59.4)
Monetary Authorities	316	290	212	1,260	1,500	2,612	6,608 <sup>3/</sup>
Banks	1,954	2,542	1,797	1,964	1,725	1,624	1,661
Other Sectors	8,136	9,420	3,705	4,221	4,589	4,554	4,383
<b>Memorandum Items:</b>							
Gross External Debt / GDP	22.8	20.1	16.9	15.9	15.2	13.5	15.0
Gross External Government Debt/GDP	14.9	12.9	13.8	12.4	11.8	10.0	10.0
Non Government Debt / GDP	7.9	7.3	3.1	3.5	3.4	3.4	4.9
Gross External Debt / Exports of Goods and Services	70.4	59.9	64.4	71.0	71.4	71.9	323.1
Non Government Debt / Total External Debt	34.8	36.1	18.1	22.1	22.4	25.6	33.0
Short Term Debt / Total External Debt	4.8	7.4	6.8	8.8	7.9	8.4	17.7
Short term Debt / Net International Reserves	5.1	7.3	6.8	8.4	10.4	18.7	50.8
Private Sector Debt / Total External Debt	0.3	0.1	0.3	0.2	0.1	0.1	0.1
External Debt Service / Current Account Receipts	5.9	3.9	5.3	4.5	4.5	4.4	6.0
External Debt Service / Exports of Goods and Services	6.9	4.6	6.2	5.5	5.7	6.1	8.3
External Debt per Capita (US\$)	398.5	450.0	418.6	399.2	413.6	389.7	435.0

Source: Central Bank of Egypt and Ministry of Finance.

\* Preliminary.

-- Data unavailable.

1/ Based on CBE classification. CBE writes-off outstanding debt on government entities (both direct and indirect) to Paris Club according to rescheduled dates of repayments. On the other hand, indebted government entities write-off these debts (dominated in EGP) once they are paid back to CBE and according to original schedule, which precedes rescheduled dates.

2/ CBE reclassified US\$ 4.3 billion as part of Central and Local Government debt, that was only reflected in its statistics starting September 2008. It is noteworthy that such reclassification has not had any impact on the total outstanding foreign debt.

3/ The notable increase in the monetary authorities external debt during the second quarter of the fiscal year 2012/2013 is attributed to the USD 4 billion that were deposited in CBE as part of a Qatari financial assistance pledge. Moreover, monetary authorities continued to increase during the third quarter in light of the USD 2.5 billion from Qatar in form of bonds.