

Issuance Calendar for the Period April - June 2006

Issue Date	91 Days	182 days	364 Days	4 years 2010	6 years 2012	7 Years 2013	9 Years 2015	Total
4 April 2006	0	2,000	2,000	0	0	0	0	4,000
11 April 2006	1,000	1,500	2,000	0	0		0	4,500
18 April 2006	0	1,000	1,000	0	0	2,000	0	4,000
25 April 2006	0	0	0	0	0	0	0	0
Total April	1,000	4,500	5,000	0	0	2,000	0	12,500
2 May 2006	0	0	1,000	2,000	0	0	0	3,000
9 May 2006	500	1,000	2,000	0	0	0	0	3,500
16 May 2006	500	500	1,000	0	0	0	0	2,000
23 May 2006	0	0	1,000	0	2,000	0	0	3,000
30 May 2006	0	1,500	1,500	0	0	0	0	3,000
Total May	1,000	3,000	6,500	2,000	2,000	0	0	14,500
6 June 2006	1,500	1,000	1,000	0	0	0	0	3,500
13 June 2006	500	500	500	0	0	0	2,000	3,500
20 June 2006	1,000	1,500	1,500	0	0	0	0	4,000
27 June 2006	1,500	1,500	1,000	0	0	0	0	4,000
Total June	4,500	4,500	4,000	0	0	0	2,000	15,000
Grand Total	6,500	12,000	15,500	2,000	2,000	2,000	2,000	42,000

*/ The Bond maturing January 2013 (Coupon 8.85 Pct) will be re-opened by an additional LE 2 Billion.

*/ The Bond maturing September 2012 (Coupon 9.1 Pct) will be re-opened by an additional LE 2 Billion.

*/ The Bond maturing November 2015 (Coupon 9.3 Pct) will be re-opened by an additional LE 2 Billion.